

BWR/BLR/DEL/SRC/RK/3772/2019-20
24 Oct 2019

Mr Anand Goel
Director
Shri Bajrang Alloys Ltd.
511/C, Urla Industrial Complex,
Sarera, Raipur, Chhattisgarh -493221

Dear Sir,

Sub: Annual Review of Ratings of Bank Loan Facilities of Shri Bajrang Alloys Ltd aggregating ₹ 39.00 Crores. (₹ Thirty Nine Crores Only)

Ref: BWR rating letter BWR/BLR/DEL/SRC/SG /4403/2018-19 dated 25 January 2019

On Annual review of **Shri Bajrang Alloys Ltd** performance based on the information and clarifications provided by you, and as available in public sources, we are pleased to inform you that the ratings of **Shri Bajrang Alloys Ltd** Bank Loan Facilities amounting to ₹39.00 crores have been reaffirmed as follows:

Facility	Previous Limits ₹ Crores	Present Limits ₹ Crores	Tenure	Rating History (January, 2019)	Review Ratings*
Fund Based	20.00	30.00	Long Term	BWR BB+ Stable	BWR BB+ Stable Reaffirmed
Non-Fund Based	9.00	9.00	Short Term	BWR A4+	BWR A4+ Reaffirmed
Total	29.00	39.00	INR Thirty Nine Crores Only		

*For definition of the ratings please refer to our website www.brickworkratings.com

Note: Details of bank wise facilities is as per Annexure-I



Received
 22.11.2019