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# ***POPULAR MERCANTILE PRIVATE LIMITED***

## **ANNUAL REPORT FINANCIAL YEAR 2019-20**

### **REGISTERED OFFICE :**

C/o Suresh Goel & Brothers,  
New Timber Market, Fafadih,  
Raipur (C.G.) - 492001



# UMESH CHANDRA & Co.

CHARTERED ACCOUNTANTS

Umesh Chandra Gupta  
B. Com, F.C.A.

214, II<sup>nd</sup> Floor, Deshbandhu press Complex,  
Ramsagarpara, RAIPUR (Chhattisgarh) – 492001  
Mobile:09329100331,9425503008  
Mail. id : umeshcg@yahoo.com

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF M/s. POPULAR MERCANTILE PRIVATE LIMITED

### Report on the Financial Statements

We have audited the accompanying financial statements of M/s. POPULAR MERCANTILE PRIVATE LIMITED CIN:- U51909CT2010PTC002117 ("the Company"), which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the of the financial position of the Company as at 31 March, 2020, and its financial performance & its cash flows for the year ended on that date.

### 1. Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards specified in section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014; and
- e) On the basis of the written representations received from the Directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
- f) As per Notification No. GSR 583(E) [F.NO. 1/2/2014-CL-V] dt. 13-6-2016 issued by Ministry of Corporate Affairs, Internal Financial Reporting under Clause (i) of sub-section (3) of section 143 of the companies Act, 2013 is not required for the company.
- g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The company did not have any pending litigation as on 31 March, 2020, based on the information and explanation provided to us;
  - ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.

For, UMESH CHANDRA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. : 013763C

(UMESH CHANDRA)  
PROPRIETOR  
M-NO. 075016  
Place: Raipur  
Date: 09<sup>th</sup> June, 2020



UDIN No: 20075016 AAAAD 3872





# UMESH CHANDRA & Co.

CHARTERED ACCOUNTANTS

Umesh Chandra Gupta  
B. Com, F.C.A.

214, II<sup>nd</sup> Floor, Deshbandhu press Complex,  
Ramsagarpara, RAIPUR (Chhattisgarh) – 492001  
Mobile:09329100331,9425503008  
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## ANNEXURE “A” TO THE AUDITORS’ REPORT


(referred to in Paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

- (i) The company has no fixed assets. Accordingly, the provision of clause 3 (i) (a) to (c) of “the Order” are not applicable to the Company and hence not commented upon.
- (ii) The Company has no inventory. Accordingly, the provision of clause 3 (ii) of “the Order” are not applicable to the Company and hence not commented upon.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered by clause (76) of Section 2 of the Companies Act, 2013. Accordingly, the provision of clause 3 (iii) (a) to (c) of “the Order” are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the Provision of Section 185 and 186 of Companies Act, 2013 is not applicable in respect of loans, investment, guarantees.
- (v) The company has not accepted deposits, according to the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.
- (vi) The maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to the company.
- (vii) (a) According to the records of the company, the company has been regular in depositing undisputed statutory dues including provident fund, employees’ state insurance, income-tax, sales-tax, Goods and Services Tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> March, 2020 for a period of more than six months from the date they became payable.  
  
(b) According to the information and explanations given to us, there are no disputed dues which have remain unpaid as on 31<sup>st</sup> March 2020 in respect of income tax, Goods and Services Tax wealth tax, service tax, sales tax, customs duty and excise duty.
- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.



- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For, UMESH CHANDRA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. : 013763C

  
(UMESH CHANDRA)  
PROPRIETOR  
M-NO. 075016  
Place: Raipur  
Date: 09<sup>th</sup> June, 2020



UDIN No: 20075016 AAAAAD 3872



## POPULAR MERCANTILE PRIVATE LIMITED

CIN:-U51909CT2010PTC002117

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2020

(Amount in Rs.)

Particulars	Note No.	As At 31.03.2020	As At 31.03.2019
<b>I. ASSETS</b>			
<b>(1) Non-current Assets</b>			
(a) Financial Assets			
(i) Investments	3	170,100,000	170,100,000
<b>Total Non-Current Assets</b>		<b>170,100,000</b>	<b>170,100,000</b>
<b>(2) Current Assets</b>			
(a) Financial Assets			
(i) Cash and cash equivalents	4	500,876	391,251
(ii) Other Financial Assets	5	132,000	132,000
(b) Other current assets	6	9,000	174,323
<b>Total Current Assets</b>		<b>641,876</b>	<b>697,574</b>
<b>TOTAL ASSETS</b>		<b>170,741,876</b>	<b>170,797,574</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	7	3,510,000	3,510,000
(b) Other Equity	8	167,208,648	167,264,632
<b>Total Equity</b>		<b>170,718,648</b>	<b>170,774,632</b>
<b>(2) Current Liabilities</b>			
(a) Other Current Liabilities	9	17,700	17,700
(b) Short-Term provisions	10	5,528	5,242
<b>Total Current Liabilities</b>		<b>23,228</b>	<b>22,942</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>170,741,876</b>	<b>170,797,574</b>

See accompanying Accounting Policies and Notes to Basic financial statements

1 to 25

As per our attached report of even date.

For, **Umesh Gupta & Co.**

Chartered Accountants

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**UMESH CHANDRA**  
**PROPRIETOR**

Membership No. - 07516

Raipur, 09th June, 2020



For and on behalf of the Board

**Narendra Goel**

Director (DIN - 00115883)

Anand Goel

Director (DIN - 00796135)

UDIN No: 20075016 AAAAAD 3872

## POPULAR MERCANTILE PRIVATE LIMITED

CIN:-U51909CT2010PTC002117

## STATEMENT OF PROFIT &amp; LOSS FOR THE YEAR ENDED 31st MARCH, 2020

(Amount in Rs.)

Particulars	Notes	Financial Year Ended 31.03.2020	Financial Year Ended 31.03.2019
I. Revenue From Operations	11	90,000	-
II. Other Income	12	-	84,329
<b>III. Total Revenue ( I + II )</b>	<b>TOTAL</b>	<b>90,000</b>	<b>84,329</b>
<b>IV. Expenses</b>			
Employees benefit Expenses	13	9,000	7,500
Other Expenses	14	59,739	57,981
	<b>TOTAL</b>	<b>68,739</b>	<b>65,481</b>
<b>V. Profit Before Exceptional And Extraordinary Items And Tax (III-IV)</b>		<b>21,261</b>	<b>18,848</b>
VI. Exceptional Items		-	-
<b>VII. Profit Before Extraordinary Items And Tax ( V-VI)</b>		<b>21,261</b>	<b>18,848</b>
VIII. Extraordinary Items		-	-
<b>IX. Profit Before Tax (VII- VIII)</b>		<b>21,261</b>	<b>18,848</b>
<b>X. Tax expenses:</b>			
Net current Tax	15	77,245	5,242
<b>XI Profit /(Loss) for the period</b>		<b>(55,984)</b>	<b>13,606</b>
<b>XII Other Comprehensive Income :</b>			
Item that will not be classified to P & L account		-	-
Tax Effect on Above		-	-
		-	-
<b>XIII Total Comprehensive Income for the year</b>		<b>(55,984)</b>	<b>13,606</b>
<b>XIV Basic / Diluted Earnings Per Equity Share</b>	<b>16</b>	<b>(0.16)</b>	<b>0.04</b>

See accompanying Accounting Policies and Notes to Basic financial statements

1 to 25

As per our attached report of even date.

For, **Umesh Gupta & Co.**

Chartered Accountants

**UMESH CHANDRA****PROPRIETOR**

Membership No. - 07516

Raipur, 09th June, 2020



For and on behalf of the Board

**Narendra Goel**

Director (DIN - 00115883)

**Anand Goel**

Director (DIN - 00796135)

UDIN No: 2007 5016 AAAAA D 3872



**POPULAR MERCANTILE PRIVATE LIMITED****CIN:-U51909CT2010PTC002117**

Cash Flow Statement as at 31st March, 2020

(Amount in Rs.)

As At 31.03.2020 As At 31.03.2019

**A CASH FLOW FROM OPERATING ACTIVITIES**

Net Profit before Tax 21,261 18,848

**ADJUSTMENTS FOR:**

Depreciation - -

Interest &amp; Financial Expenses - -

Interest Received - -

(Profit)/Loss on Sale of Fixed Asset - -

OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES 21,261 18,848

**ADJUSTMENTS FOR CHANGE IN CURRENT ASSETS & LIABILITIES:**

(Increase)/Decrease in Inventories - -

(Increase)/Decrease in Sundry Debtors - -

(Increase)/Decrease in Current Assets &amp; Financial Assets 165,323 -

Increase/(Decrease) in Current Liabilities &amp; Provisions 286 764

**CASH GENERATED FROM OPERATIONS**

186,870 19,612

Direct Taxes Paid/Deducted at Source 77,245 5,242

**NET CASH FROM OPERATING ACTIVITIES A 109,625 14,369****B CASH FLOW FROM INVESTING ACTIVITIES**

Deletion/(Addition) to Fixed Assets - -

Increase/(Decrease) in Long-Term Loans &amp; Advances - -

Sale of Fixed Asset - -

Interest Received - -

(Increase) / Decrease in Investments - -

**NET CASH USED IN INVESTING ACTIVITIES B - -****C CASH FLOW FROM FINANCING ACTIVITIES**

Increase/(Decrease) of Other Long-Term Liabilities - -

Increase/(Decrease) in Short-Term Borrowings - -

Interest &amp; Financial Expenses - -

**NET CASH USED IN FINANCING ACTIVITIES C - -****NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C) 109,625 14,369**

Cash and Cash Equivalents at the beginning of the year 391,251 376,882

**Cash and Cash Equivalents at the end of the year 500,876 391,251****Components of cash and cash equivalents as at**

Cash in hand 112,893 121,893

With banks 387,983 269,358

**500,876 391,251****Notes :**

- Figures for the previous year have been regrouped/rearranged wherever found necessary.
- The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.
- Interest charges excludes interest capitalised Rs.Nil/- (P.Y. Rs. Nil).

As per our attached report of even date.

For, **Umesh Gupta & Co.**

Chartered Accountants

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**UMESH CHANDRA**

PROPRIETOR

Membership No. - 07516

Raipur, 09th June, 2020

UDIN No : 20075016 AAAA 3872


  
**Narendra Goel**

Director (DIN - 00115883)

  
**Anand Goel**

Director (DIN - 00796135)



**POPULAR MERCANTILE PRIVATE LIMITED**

CIN:-U51909CT2010PTC002117

**Statement of changes in Equity****A. Equity Share Capital**

Particulars	Balance As at 01/04/2019	Movement During the Year	Balance As at 31/03/2020
Equity Share Capital	351,000	-	<b>351,000</b>

**B. Other Equity**

Particulars	Reserve & Surplus		Other comprehensive income	Total Equity Attributable to equity holders of the Company
	General Reseve	Securities Premium Reserve		
<b>Balance as of March 31, 2019</b>	<b>174,632</b>	<b>167,090,000</b>	-	<b>167,264,632</b>
Fair valuation of investments, net of tax effect	-	-	-	-
Profit/(loss) for the period	(55,984)	-	-	(55,984)
Other comprehensive income For the Year	-	-	-	-
<b>Balance as of March 31, 2020</b>	<b>118,648</b>	<b>167,090,000</b>	-	<b>167,208,648</b>

THE ACCOMPANYING NOTES ARE FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

As per our attached report of even date.

For, **Umesh Gupta & Co.**

Chartered Accountants

Umesh

**UMESH CHANDRA  
PROPRIETOR**

Membership No. - 07516

Raipur, 09th June, 2020


**Narendra Goel**

Director (DIN - 00115883)

**Anand Goel**

Director (DIN - 00796135)

UDIN No: 20075016AAAAAD3872

**Notes on Accounts of the financial Statement for Financial Year Ended 31.03.2020**

**1 COMPANY OVERVIEW :**

Popular Mercantile Private Limited (CIN :U51909CT2010PTC002117 ) company having its registered office at C/o Suresh Goel & Brothers, New Timber Market, Fafadih, Raipur, 492001 (Chhattisgarh).

**2 Significant Accounting Policies**

**2.01 Basis Of Preparation Of Financial Statements :**

(i) The financial statements have been prepared on Historical Cost convention in accordance with the generally accepted accounting principles ("GAAP") and the provisions of the Companies Act, 1956 and the applicable Accounting Standards in India.

(ii) The Accounting policies have been consistently applied by the company and except for the changes in accounting policies discussed below, are consistent with those used in previous year.

**2.02 Use Of Estimates:**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues & expenses during the reported period. Difference between the actual results and the estimates are recognised in the period in which the results are known / materialised.

**2.03 Investments**

(i) Long Term Investments are stated at cost including directly attributable cost. A provision for diminution in the value of long term investments is made only if such is other than temporary, in the opinion of Management.

(ii) Current Investments are stated at lower of cost and fair value.

**2.04 Revenue recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

**2.05 Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

**2.06 Cash and Cash equivalents**

Cash and Cash equivalents in the balance sheet comprise cash at bank and in hand.

**2.07 Earnings Per Share**

The Company reports basic and diluted earnings per equity share in accordance with Accounting Standard-20, "Earnings Per Share". Basic earnings per equity share are computed by dividing net profit after tax attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings during the year adjusted for effects of all dilutive potential equity shares per equity share is computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year.

**2.08 Share Issue Expenses**

Company formation, Share issue expenses and redemption premium are adjusted against the Securities Premium Account as permissible under Section 78(2) of the Companies Act, 1956, to the extent balance is available for utilisation in the Securities Premium Account. The balance of share issue expenses, if any is carried as an asset and is amortised over a period of 5 years from the date of the issue of shares.

**3 NON-CURRENT FINANCIAL ASSETS - INVESTMENTS**

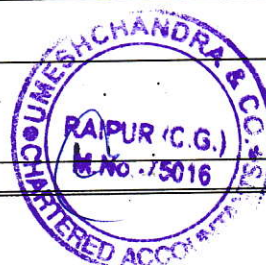
(Amount in Rs.)

PARTICULARS	AS AT	AS AT
	31.03.2020	31.03.2019
<b>Investment in Shares - Unquoted, Fully Paid up</b>		
Shri Bajrang Power & Ispat Limited	170,100,000	170,100,000
( 22,68,000 ( P.Y. 22,68,000) Shares of Rs. 10/- each Fully Paid up)		
<b>TOTAL</b>	<b>170,100,000</b>	<b>170,100,000</b>

**4 CASH & CASH EQUIVALENTS**

(Amount in Rs.)

PARTICULARS	AS AT	AS AT
	31.03.2020	31.03.2019
( a ) Balances with banks	387,983	269,358
( b ) Cash on hand	112,893	121,893
<b>TOTAL</b>	<b>500,876</b>	<b>391,251</b>





**5 CURRENT FINANCIAL ASSETS - OTHER**

(Amount in Rs.)

PARTICULARS	AS AT	AS AT
	31.03.2020	31.03.2019
Interest Receivable	-	-
Advance Recoverable in Cash or in kind or Value to be received*	132,000	132,000
<b>TOTAL</b>	<b>132,000</b>	<b>132,000</b>

**6 OTHER CURRENT ASSETS**

(Amount in Rs.)

PARTICULARS	AS AT	AS AT
	31.03.2020	31.03.2019
TDS Receivable & Advance Tax	9,000	174,323
<b>TOTAL</b>	<b>9,000</b>	<b>174,323</b>

**7 SHARE CAPITAL**

(Amount in Rs.)

PARTICULARS	AS AT	AS AT
	31.03.2020	31.03.2019
<b>(A) Authorised, Issued, Subscribed and paid-up share capital</b>		
<b>Authorised Share Capital</b>		
370000 Equity Shares of Re.10/- each		
[Previous Year 370000 Equity Shares of Rs. 10/- each ]	3,700,000	3,700,000
	<b>3,700,000</b>	<b>3,700,000</b>
<b>Issued, Subscribed &amp; Fully Paid-up Share Capital</b>		
351000 Equity Shares of Re.10/- each fully paid up		
[Previous year 351000 Equity Shares of Rs. 10/- ]	3,510,000	3,510,000
<b>TOTAL</b>	<b>3,510,000</b>	<b>3,510,000</b>

**(b) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year**

(Amount in Rs.)

PARTICULARS	AS AT	AS AT
	31.03.2020	31.03.2019
No of shares outstanding as at the beginning of the year	351,000	351,000
Add : Number Of Shares Allotted During The Year As Fully Paid-Up	-	-
<b>Number of shares outstanding as at the end of the year</b>	<b>351,000</b>	<b>351,000</b>

**(c) Shares in the company held by each shareholder holding more than 5% shares**

Name of the shareholder	AS AT 31.03.2020		AS AT 31.03.2019	
	No. of shares held in the Company	% of Shares held	No. of share held in the Company	% of Shares held
Shri Bajrang Alliance Limited	350,990	99.997	350,990	99.997

(d) The Company has only one class of shares referred to as equity shares having a par value of 10/-. Each holder of equity shares is entitled to one vote per share.

**8 OTHER EQUITY**

Particulars	Reserve & Surplus		Other comprehensive income	Total Equity Attributable to equity holders of the Company
	Surplus	Securities Premium Reserve		
<b>Balance as of March 31, 2019</b>	<b>174,632</b>	<b>167,090,000</b>	<b>-</b>	<b>167,264,632</b>
Fair valuation of investments, net of tax effect (Refer not	-	-	-	-
Profit/(loss) for the period	(55,984)	-	-	(55,984)
Other comprehensive income For the Year	-	-	-	-
<b>Balance as of March 31, 2020</b>	<b>118,648</b>	<b>167,090,000</b>	<b>-</b>	<b>167,208,648</b>



9 OTHER CURRENT LIABILITIES

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
<b>Other Payables</b>		
Audit Fees Payable	17,700	17,700
<b>TOTAL</b>	<b>17,700</b>	<b>17,700</b>

10 SHORT TERM PROVISIONS

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
<b>Provision for employee benefits</b>	-	-
<b>Others Provisions</b>		
Provision for income-tax (IDS)	5,528	5,242
<b>TOTAL</b>	<b>5,528</b>	<b>5,242</b>

11 REVENUE FROM OPERATIONS

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
Revenue From Operations	90,000	-
<b>TOTAL</b>	<b>90,000</b>	<b>-</b>

12 OTHER INCOME

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
<b>Other Sources :</b>		
Rental Income	-	84,000
Sundry Balance W/o	-	329
<b>TOTAL</b>	<b>-</b>	<b>84,329</b>

13 EMPLOYEES BENEFIT EXPNESES

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
Salaries, Wages & Other Benefits	9,000	7,500
<b>TOTAL</b>	<b>9,000</b>	<b>7,500</b>

14 OTHER EXPENSES

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
<b>Administrative Expenses</b>		
Auditor's Remuneration - For Statutory Audit	17,700	17,700
Filling Fess	5,070	9,114
Office & General Expenses	-	1,500
Legal & Professional Charges	25,650	-
Demat Charges	11,308	29,667
Bank charges	11	-
<b>TOTAL</b>	<b>59,739</b>	<b>57,981</b>

15 CURRENT TAX

(Amount in Rs.)

PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
Current Tax (MAT)	5,528	5,242
Less : MAT Credit Entitlement	-	-
Net Current Tax	5,528	5,242
Add : Taxes for Earlier Years	71,717	-
	<b>77,245</b>	<b>5,242</b>





PARTICULARS	AS AT	AS AT
	31.03.2020	31.03.2019
Profit / (Loss) after Taxation as per Profit & Loss Account	(55,984)	13,606
Weighted Avg. No. of Equity Share Outstanding	351,000	351,000
Basic / Diluted Earning / (Loss) per Share of Rs. 10/-	(0.16)	0.04

- 17 In the opinion of the Board, the value of realization of investments, loans & Advances and current assets in ordinary course of business will not be less than the amount at which they are stated in the financial statement for the year. Balances of the sundry debtors, creditors, loans and advances are subject to confirmation and reconciliation.
- 18 Claim against the Company not acknowledge as debt : NIL
- 19 Contingent liability not provided for in the books : NIL
- 20 No provision is made for Gratuity, since provisions of the payment of Gratuity Act, 1972 are not applicable to the Company.
- 21 a) There is not outstanding amount in the Sundry Creditors as at 31.03.2020 payable to SSI units.
- 22 b) Based on the information and records available with the Company, there are no dues payable to enterprises falling under the categories as defined under Micro, Small and Medium Enterprises Development Act, 2006.
- 23 Amounts have been rounded off to the nearest rupees and previous year's figures have been regrouped, rearranged and reclassified wherever considered necessary to confirm to the current presentation.
- 24 The accounts of the Company comprises for the period from 1st April, 2019 to 31st March, 2020.
- 25 Information on Related Party as required by IND AS-24, "Related Party Disclosures" issued by The Institute of Chartered Accountants of India, are given below :

**Related Parties****a) Holding**

-- Shri Bajrang Alliance Limited

**Transaction with Related Parties in the ordinary course of business (In Rupees)**

Particular		31.03.2020	31.03.2019
Associates	Purchase of Materials	-	-
	Sale of Materials	-	-
	Interest Expenditure	-	-
	Interest Income	-	-
	<b>Outstandings</b>		
	Investment, Loans & Advance Payable / (Receivable)	170,100,000	170,100,000
	Payables	-	-
	Receivables	-	-

Signature to Notes to Accounts

As per our attached report of even date.

For, **Umesh Gupta & Co.**

Chartered Accountants

*Umesh*

**UMESH CHANDRA**

**PROPRIETOR**

Membership No. - 07516

Raipur, 09th June, 2020

UDIN No: 20075016 AAAAAA 3872



For and on behalf of the Board

*Narendra Goel*

**Narendra Goel**

Director (DIN - 00115883)

*Anand Goel*

**Anand Goel**

Director (DIN - 00796135)