

SHRI BAJRANG ALLOYS LTD.



GOEL

STRUCTURAL ROLLING MILL

ISO 9001:2008

521/C, Urla Industrial Complex, Raipur 493 221 (C.G.) INDIA. Phone : 4288000, Fax : (91-771) 4288001

E-mail : sales.sbal@goelmt.com • Website : www.goelmt.com

CIN No. : L27103CT1990PLC005964

Dated: 13.08.2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 021

Ref: **BSE Scrip Code- 526981**

Sub: Outcome of the Board Meeting held on 13th August, 2019

Dear Sir/Madam,

In Continuation to earlier intimations, please be informed that the Board of Directors at their meeting held today, have interalia, transacted the following business.

- (i) The Board has considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended on 30th June, 2019, in the specified format along with the Limited Review Report of the Statutory Auditors thereon, pursuant to the provisions of Regulation 33 of SEBI (LODR) Regulation, 2015.

The copy of Unaudited Standalone and Consolidated Financial Results of the company for the quarter ended 30th June, 2019, in the specified format along with the Limited Review Report thereon is enclosed.

The results will be published in the Newspaper in terms of Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015 in due course.

- (ii) Approved the notice of the Annual General Meeting along-with Ballot form, e-voting & other forms.
- (iii) Fixing the date, time and place for the ensuing Annual General Meeting i.e. Tuesday 24th September 2019 at 09:00 AM at registered office of the company.
- (iv) The cut-off/ record date for taking ben-pos, for the purpose of e-voting was decided and fixed on 17th September, 2019 (Tuesday) and the remote e-voting period will commence on Saturday, 21st September, 2019 (09:00 AM) and ends on Monday 23rd September, 2019 (5:00 PM)
- (v) The Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, 18th September, 2019 to Tuesday, 24th September, 2019 (both days inclusive) for the purpose of the Annual General Meeting of the Company.





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The Board Meeting was commenced at 4:00 P.M. and concluded at 05:00 P.M. Besides, all the afore-mentioned information has been duly hosted on the website of the Company: www.sbal.co.in.

Kindly acknowledge the same.

Thanking you

Yours faithfully

For, Shri Bajrang Alloys Ltd

(Nishant Agrawal)

Company Secretary & Compliance Officer

Encl: As above



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| STATEMENT OF UNAUDITED FINANCIAL RESULTS | | | | | | |
|---|--|-----------------|-----------------|-----------------|------------------|-----------------|
| FOR THE QUARTER / THREE MONTHS ENDED ON 30TH JUNE, 2019 | | | | | | |
| (Rs. In Lacs) | | | | | | |
| Sl. No. | Particulars | STANDALONE | | | | CONSOLIDATED |
| | | Quarter ended | | Year ended | | Quarter ended |
| | | 30.06.2019 | 31.03.2019 | 30.06.2018 | 31.03.2019 | 30.06.2019 |
| | | Unaudited | Audited | Unaudited | Audited | Unaudited |
| 1 | INCOME | | | | | |
| | (i) Revenue from Operations | 3545.51 | 5,474.31 | 3221.77 | 15699.99 | 3545.51 |
| | (ii) Other Income | - | 0.07 | - | 0.07 | 0.20 |
| | TOTAL REVENUE (i+ii) | 3,545.51 | 5,474.38 | 3,221.77 | 15,700.06 | 3,545.71 |
| 2 | EXPENSES | | | | | |
| | a) Cost of Materials consumed | 2813.55 | 4345.28 | 2682.25 | 13530.64 | 2813.55 |
| | b) Purchase of Stock-in-trade | - | 182.16 | 221.49 | 1243.61 | - |
| | c) Changes in inventories of finished goods and stock -in-trade | 358.97 | 464.46 | (24.41) | (669.75) | 358.93 |
| | (d) Other Operational Expenses | 173.58 | 258.83 | 145.42 | 808.09 | 173.58 |
| | e) Employee benefits Expenses | 76.41 | 59.17 | 43.70 | 214.41 | 76.51 |
| | f) Finance Cost | 54.15 | 114.76 | 62.23 | 279.46 | 54.14 |
| | g) Depreciation and Amortisation expense | 15.49 | 21.56 | 15.86 | 71.16 | 15.49 |
| | h) Other Expenses | 16.71 | 29.12 | 21.04 | 81.05 | 16.99 |
| | TOTAL EXPENSES | 3508.86 | 5475.34 | 3167.58 | 15558.67 | 3509.19 |
| 3 | Profit/(Loss) before exceptional items and tax (1-2) | 36.65 | (0.96) | 54.19 | 141.39 | 36.52 |
| 4 | Exceptional items | - | - | - | - | - |
| 5 | Profit/(Loss) before tax (3+4) | 36.65 | (0.96) | 54.19 | 141.39 | 36.52 |
| 6 | Tax Expenses | | | | | |
| | (i) Current Tax | 10.80 | 8.65 | 14.93 | (2.58) | 10.80 |
| | (ii) Deferred Tax | (0.61) | 2.76 | 1.33 | 0.20 | (0.61) |
| | Total Tax Expenses (i+ii+iii) | 10.19 | 11.41 | 13.60 | (2.38) | 10.19 |
| 7 | Net Profit/(Loss) for the period (3-4) | 26.46 | (12.37) | 40.59 | 143.77 | 26.33 |
| 8 | Share of Profit/(Loss) of Associates | - | - | - | - | 469.17 |
| 9 | Net Profit/(Loss) for the period (7+8) | 26.46 | (12.37) | 40.59 | 143.77 | 495.50 |
| 10 | Other Comprehensive Income | | | | | |
| | a Items that will not be reclassified to Profit and Loss | | | | | |
| i | Remeasurements of defined benefit plans | (0.65) | 19.09 | - | 15.89 | (1.03) |
| ii | Equity Instruments through Other Comprehensive Income | (1.73) | (5.90) | (0.31) | (15.35) | (1.74) |
| b | Items that will be reclassified to Profit and Loss | - | - | - | - | - |
| iii | Income tax relating to items that will not be reclassified to profit or loss | 0.38 | 3.34 | - | 3.34 | 0.38 |
| 7 | Total Comprehensive Income for the Period (5+6) | 24.46 | 4.16 | 40.28 | 147.65 | 493.11 |
| 8 | Net Profit/(Loss) attributable to | | | | | |
| a | Owner of the Company | - | - | - | - | 493.11 |
| b | Non Controlling Interest | - | - | - | - | - |
| 9 | Other Comprehensive Income attributable to | | | | | |
| a | Owner of the Company | - | - | - | - | 493.11 |
| b | Non Controlling Interest | - | - | - | - | - |
| 10 | Total Comprehensive Income attributable to | | | | | |
| a | Owner of the Company | - | - | - | - | 493.11 |
| b | Non Controlling Interest | - | - | - | - | - |
| 11 | Paid-up Equity Share Capital (Face Value Rs.10 per share) | 900.00 | 900.00 | 900.00 | 900.00 | 900.00 |
| 12 | Other Equity excluding Revaluation Reserves | | | | | |
| 13 | Earning per share (of Rs.10/- each) (not annualised) | | | | | |
| | (a) Basic | 0.29 | (0.14) | 0.45 | 1.60 | 5.51 |
| | (b) Diluted | 0.29 | (0.14) | 0.45 | 1.60 | 5.51 |

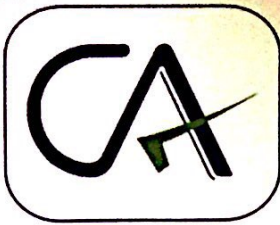
Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in it's meeting held on 13.08.2019.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th June,2019. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] as amended, specified under section 133 of the Companies Act, 2013.
- The consolidated figures for the corresponding quarter ended June 30, 2018 and figures related to quarter ended March 31, 2019, is not reported in the statement as the company is first time adopting to publish the financial result with consolidated figure .
- The company has only one Business Segment as per Ind AS 108 Operating Segments.
- The figures for three months ended 31/03/2019 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months ended on 31/12/2018
- The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Date : 13.08.2019


(Anand Goel)
Managing Director





SSSD & CO

Chartered Accountants

H.O. : Shreemata Nilay, A-11(7) Sector-3, Udaya Society, Tatibandh, Raipur - 492 099(C.G.)

E-mail : sssdandco@gmail.com, Ph. No. 0771-4001194

Br : 260, Kalindi Kunj, Kabir Chowk, Raigarh-496001 (C.G.)

LIMITED REVIEW REPORT

The Board of Directors of Shri Bajrang Alloys Ltd
521/C, Urla Industrial Area
Raipur, Chhattisgarh 493221

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of Shri Bajrang Alloys Ltd for the quarter ended June 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSSD & CO

Chartered Accountants

Firm Reg. No.020203C


Vishnu Dutta Baghel

Partner

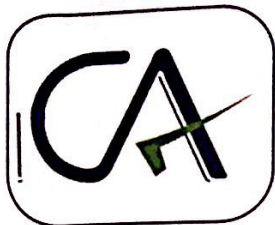
Membership No.: 036035

Place: Raipur

Dated: August 13, 2019

UDIN : 19036035AAAAAT7937





SSSD & CO

Chartered Accountants

H.O. : Shreemata Nilay, A-11(7) Sector-3, Udaya Society, Tatibandh, Raipur - 492 099(C.G.)

E-mail : sssdandco@gmail.com, Ph. No. 0771-4001194

Br : 260, Kalindi Kunj, Kabir Chowk, Raigarh-496001 (C.G.)

LIMITED REVIEW REPORT

The Board of Directors of Shri Bajrang Alloys Ltd
521/C. Urla Industrial Area
Raipur, Chhattisgarh 493221

Dear Sir,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shri Bajrang Alloys Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2019 and for the period from April 1, 2019 to June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and the corresponding period from April 1, 2018 to June 30, 2018, not reported in these financial results.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities :

| Company | Status |
|--------------------------------------|------------|
| Shri Bajrang Power and Ispat Limited | Associates |
| Popular Mercantile Private Limited | Subsidiary |
| Shri Bajrang Agro Processing Limited | Subsidiary |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the financial results of Two subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 0.20 lakh and total net loss after tax of Rs. (0.08) lakh and total comprehensive income of Rs. Nil for the quarter ended June 30, 2019 and for the period from April 01, 2019 to June 30, 2019, respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

For S S S D & CO

Chartered Accountants

Firm Reg. No.020203C



Shanu Dutta Baghel

Partner

Membership No.: 036035

Place: Raipur

Dated: August 13, 2019

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