UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER / NINE MONTHS ENDED ON 31ST DECEMBER, 2013

| PART I | | (Rs. In I | | | | | |
|---------|---|---------------|--------------|--------------|------------------|------------|------------|
| SI. No. | Particulars | Quarter ended | | | Nine Month Ended | | Year ended |
| | | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 31.12.2012 | 31.03.2013 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 01 | Income From Operations | | | | | | |
| | (a) Net Sales / Income from Operations (Net of | | | | | | |
| | Excise Duty) | 2950.37 | 2962.82 | 3344.23 | 8004.95 | 9824.55 | 12977.31 |
| | (b) Other operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total income from operations (Net) | 2950.37 | 2962.82 | 3344.23 | 8004.95 | 9824.55 | 12977.31 |
| 02 | Expenses | | | | | | |
| | a) Cost of Materials consumed | 2866.14 | 1989.12 | 2662.35 | 6799.62 | 7752.05 | 10273.71 |
| | b) Purchase of Stock-in-trade | 0.00 | 180.94 | 0.00 | 195.34 | 153.39 | 154.55 |
| | c) Changes in inventories of finished goods and | | | | | | |
| | stock -in-trade | (423.83) | 345.85 | 137.89 | (331.46) | 319.29 | 475.01 |
| | d) Manufacturing and Employee benefits | 205.55 | 187.08 | 194.76 | 556.87 | 593.84 | 782.59 |
| | e) Depreciation and Amortisation expense | 24.24 | 21.65 | 36.46 | 68.75 | 88.34 | 98.55 |
| | f) Other Expenditure | 110.11 | 111.11 | 150.61 | 300.93 | 462.26 | 607.51 |
| | Total Expenses | 2782.21 | 2835.75 | 3182.07 | 7590.05 | 9369.17 | 12391.92 |
| 03 | Profit / (Loss) from Operations before other | 168.16 | 127.07 | 162.16 | 414.90 | 455.38 | 585.39 |
| | income, finanace costs and exceptional items | | | | | | |
| 04 | (1 - 2) (b) Other Income | 0.39 | 0.20 | 0.15 | 0.59 | 1.19 | 8.93 |
| 05 | Profit / (Loss) from ordinary activities before | 168.55 | 127.27 | 162.31 | 415.49 | 456.57 | 594.32 |
| 03 | finance costs and exceptional Items (3 ± 4) | 100.55 | 127.27 | 102.51 | 413.43 | 430.37 | 334.32 |
| | iniance costs and exceptional items (5 ± 4) | | | | | | |
| 06 | Finance Costs | 116.17 | 84.76 | 115.42 | 290.24 | 299.85 | 386.95 |
| 07 | Profit / (Loss) from ordinary activities after | 52.38 | 42.51 | 46.89 | 125.25 | 156.72 | 207.37 |
| | finance costs but before exceptional Items (5 | | | | | | |
| | ± 6) | | | | | | |
| 08 | Exceptional Items - Expenditure / (Income) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 09 | Profit / (Loss) from Ordinary Activities before | 52.38 | 42.51 | 46.89 | 125.25 | 156.72 | 207.37 |
| 00 | tax (7 ± 8) | | 1_101 | | | | |
| 10 | Tax Expense (including Defered Tax) | 17.00 | 13.79 | 17.48 | 40.64 | 53.07 | 67.04 |
| | Net Profit / (Loss) from Ordinary Activities | 35.38 | 28.72 | 29.41 | 84.61 | 103.65 | 140.33 |
| 11 | after tax (9 ± 10) | | | | | | |
| 12 | Extraordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit / (Loss) for the period (11 ± 12) | 35.38 | 28.72 | 29.41 | 84.61 | 103.65 | 140.33 |
| 14 | Paid-up Equity Share Capital (Face Value of | | | | | | |
| | Rs.10/-) | 900.00 | 900.00 | 900.00 | 900.00 | 900.00 | 900.00 |
| 15 | Reserves at the end of year | | | | | | 1618.50 |
| 16 | Earning Per Share (before extraordinary items - | | | | | | |
| | (a) Basic | 0.39 | 0.32 | 0.33 | | - | 1.56 |
| 47 | (b) Diluted | 0.39 | 0.32 | 0.33 | 0.94 | 1.15 | 1.56 |
| 17 | Earning Per Share (after extraordinary items - | 0.00 | 0.00 | 0.00 | 0.04 | 4.45 | 4.50 |
| | (a) Basic (b) Diluted | 0.39 0.39 | 0.32 0.32 | 0.33 0.33 | | | |
| | (b) Diluted | 0.39 | 0.32 | 0.33 | 0.94 | 1.15 | 1.50 |
| | | | L | L | L | | |

| PART - II A 01 | PARTICULARS OF SHAREHOLDING Public Shareholding | | | | | | |
|-----------------------|--|-------------------|-------------------|-------------------|-------------------|---|---|
| | Number of Shares % of Shareholding Promoter and Promoter group Shareholding | 3589031 39.88% | 3589031 39.88% | 3589031 39.88% | 3589031 39.88% | | |
| | a) Pledge / Encumberd - No. of Shares (Face value Rs.10/- each) - Percentage of Shares (As a % of the total Share Holding of Promoter & Promoter group) | - | - | - | - | - | - |
| | Percentage of Shares (As a % of the total Share Capital of the Company b) Non Encumberd | - | - | - | - | - | - |
| | - No. of Shares (Face value Rs.10/- each) - Percentage of Shares (As a % of the total | 5410969 | | 5410969 | 5410969 | | |
| | Share Holding of Promoter & Promoter group) - Percentage of Shares (As a % of the total Share Capital of the Company | 100.00% 60.12% | 100.00% 60.12% | 100.00% 60.12% | 100.00% 60.12% | | |
| В | INVESTOR COMPLAINTS | | | | | | |
| | Pending At The Beginning Of The Quarter Received During The Year | 0 | | | | | |
| | Disposed Of During The Quarter Remaining Unresolved At The End Of The | 0 | | | | | |
| | | 0 | | | | | |

Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13.02.2014 and have been subjected to a limited review by the Statutory Auditors.
- 2 Provision for Current tax is made on estimated basis. Deferred tax has been provided in full year audited accounts.
- 3 The Company's operations fall under single segment.
- 4 Previous quarter and financial years figures were regrouped / rearranged wherever necessary.

For, Shri Bajrang Alloys Ltd.

 Place : Raipur
 (Anand Goel)

 Date : 13.02.2014
 Managing Director