

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Shri Bajrang Alliance Limited ("the Company") pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as Amended

Review report

To the Board of Directors

Shri Bajrang Alliance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shri Bajrang Alliance Limited ("the Company"), for the quarter ended 30th June, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S S S D & CO
Chartered Accountants
ERN. :- 020203C



Gaurav Ashok Baradia
M. No.:- 164479

Date:- August 11th, 2026

Place:- Raipur

UDIN:- 26164479MAWHCV9292



SHRI BAJRANG ALLIANCE LIMITED

Regd. Office & Works : 521/C, Urla Industrial Complex, Urla, Raipur 493221 (C.G.), India

Phone : +91-771-4288000, Fax : +91-771-4288001

E-Mail : sales.sbal@goeltmt.com, Website : www.sbal.co.in

Addl. Place of Business : Kh. No. 521/58, Dharsiwa-Tilda Road, Vill.-Tandwa, Tehsil-Tilda, Dist.-Raipur 493116 (C.G.)

CIN No. : L27103CT1990PLC005964



STATEMENT OF STANDALONE FINANCIAL RESULTS				
FOR THE QUARTER/ YEAR ENDED ON 30TH JUNE, 2026				
(Rs. In Lacs except per share data)				
Sl. No.	Particulars	Quarter ended		Year ended
		30.06.2026	31.03.2026	30.06.2025
		Unaudited	Audited	Audited
1	INCOME			
	(i) Revenue from Operations	10497.83	4728.58	8933.66
	(ii) Other Income	186.64	811.94	157.76
	TOTAL REVENUE (i+ii)	10,684.47	5,540.51	9,091.41
2	EXPENSES			
	a) Cost of Materials consumed	6874.76	3984.75	7506.57
	b) Purchase of Stock-in-trade	568.24	1584.63	295.94
	c) Changes in inventories of finished goods and stock-in-trade	1441.80	(1800.15)	(476.67)
	d) Employee benefits Expenses	245.23	248.48	367.39
	e) Finance Cost	39.28	31.51	28.43
	f) Depreciation and Amortisation expense	103.51	96.56	81.97
	g) Other Expenses	1089.68	635.70	991.58
	TOTAL EXPENSES	10362.50	4781.48	8795.20
3	Profit/(Loss) before exceptional items and tax (1-2)	321.97	759.04	296.21
4	Exceptional items	(57.35)	-	-
5	Profit/(Loss) before tax (3+4)	379.31	759.04	296.21
6	Tax Expenses			
	(i) Net Current Tax	36.25	20.35	54.25
	(ii) Tax Related to Earlier Year	-	0.50	-
	(iii) Deferred Tax	11.73	107.33	(7.19)
	Total Tax Expenses (i+ii+iii)	47.98	127.68	47.06
7	Net Profit/(Loss) for the period (5-6)	331.33	631.36	249.15
8	Other Comprehensive Income			
a	Items that will not be reclassified to Profit and Loss			
i	Re-measurements of defined benefit plans	4.57	20.22	1.27
ii	Equity Instruments through Other Comprehensive Income	122.11	(179.20)	81.81
iii	Income tax relating to items that will not be reclassified to profit or loss	(31.75)	46.59	(21.27)
b	Items that will be reclassified to Profit and Loss	-	-	-
9	Total Comprehensive Income for the Period (7+8)	426.26	518.97	310.95
10	Paid-up Equity Share Capital (Face Value Rs.10 per share)	900.00	900.00	900.00
11	Other Equity excluding Revaluation Reserves			8528.13
12	Earning per share (Before Exceptional Items) (of Rs.10/- each) (not annualised)			
	(a) Basic	3.04	7.02	2.77
	(b) Diluted	3.04	7.02	2.77
13	Earning per share (After Exceptional Items) (of Rs.10/- each) (not annualised)			
	(a) Basic	3.68	7.02	2.77
	(b) Diluted	3.68	7.02	2.77

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 11.08.2026.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] as amended, specified under section 133 of the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th June, 2026. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- During the quarter ended 30 June 2026, the Company divested 16% of its investment in Shri Bajrang Chemical Distillery LLP, resulting in cessation of control/significant influence over the LLP with effect from 26 June 2026. Accordingly, the Company's share of profit from the LLP has been recognised only up to the date of divestment.
- The figures for the corresponding previous period have been regrouped / reclassified, wherever necessary, to make them comparable.

Raipur, 11th August, 2026

For, Shri Bajrang Alliance Limited

(Archit Goel)
WTD & CFO





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CIN No. : L27103CT1990PLC005964



STANDALONE SEGMENT WISE GEOGRAPHICAL REVENUE					
FOR THE QUARTER/ YEAR ENDED ON 30TH JUNE, 2026					
Sl. No.	Particulars	Quarter ended		Year ended	
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	Domestic	9945.86	4249.25	8665.42	25563.05
	Export	551.97	479.33	268.23	1,534.96
	Total	10,497.83	4,728.58	8,933.66	27,098.01
	Less: Inter Segment Revenue				
	Net Sales/Income from Operations	10,497.83	4,728.58	8,933.66	27,098.01

Notes :

- The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Raipur, 11th August, 2026

For, Shri Bajrang Alliance Limited

(Arhit Goel)
WTD & CFO



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Shri Bajrang Alliance Limited pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Review Report

To The Board of Directors

Shri Bajrang Alliance Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Shri Bajrang Alliance Limited ("the Parent"), and associates (the Parent and its associates together referred to as "Group") its share of the net profit/ loss after tax and total comprehensive income/loss of its associates for the quarter ended 30th June, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and



accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular no. CIR/CFD/CMD1/44 2019 dated 29th March 2019 issued by the Security and Exchange Board of India under regulation 33(8) of the Listing Regulation, to the extent applicable.

4. The Statement includes the financial results of the following entities:

List of the Associate:

Shri Bajrang Power and Ispat Limited

Shri Bajrang Chemical Distillery LLP (Investment divested W.E.F. 26.06.2026)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the share of profit of one associate, Shri Bajrang Chemical Distillery LLP, up to the date of divestment, i.e., June 26, 2026. The Holding Company's share of profit in the said associate amounting to Rs. 162.13 lakhs for the period up to the date of divestment has been considered in the consolidated unaudited financial results. The financial results of the said associate for the period up to the date of divestment have been reviewed by its auditor and have been furnished to us by the management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of the said associate, is based on the financial results reviewed by its auditor and furnished to us by the management.



7. According to the information and explanations given to us by the Management of the Parent company, the unaudited interim financial results and other unaudited financial information referred to in paragraphs 6 above are material to the group.

Our Conclusion on the statement is not modified in respect of our reliance on the unaudited interim standalone/consolidated financial results/financial information certified by the management

For, S S S D & CO

Chartered Accountants

Reg. No. 020203C



Ganraj Ashok Baradia

Partner

Membership No.: 164479

UDIN : 26164479E FRD MC 3619

Place: Raipur

Dated: August 11th, 2026

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CIN No. : L27103CT1990PLC005964

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS					
FOR THE QUARTER / YEAR ENDED ON 30TH JUNE, 2026					
(Rs. In Lacs except per share data)					
Sl. No.	Particulars	Quarter ended		Year ended	
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	INCOME				
	(i) Revenue from Operations	10497.83	4728.58	8933.66	27098.01
	(ii) Other Income	24.51	413.36	23.22	472.76
	TOTAL REVENUE (i+ii)	10,522.34	5,141.94	8,956.88	27,570.77
2	EXPENSES				
	a) Cost of Materials consumed	6874.76	3984.75	7506.57	20604.45
	b) Purchase of Stock-in-trade	568.24	1584.63	295.94	2,297.86
	c) Changes in inventories of finished goods and stock-in-trade	1441.80	(1800.15)	(476.67)	(1285.07)
	e) Employee benefits Expenses	245.23	248.48	367.39	1317.31
	f) Finance Cost	39.28	31.51	28.43	132.95
	g) Depreciation and Amortisation expense	103.51	94.56	81.97	344.52
	h) Other Expenses	1089.68	635.70	991.58	3777.43
	TOTAL EXPENSES	10362.50	4781.48	8795.20	27189.45
3	Profit/(Loss) before exceptional items and tax (1-2)	159.84	360.46	161.67	381.32
4	Exceptional items	(57.35)	-	-	-
5	Profit/(Loss) before tax (3+4)	217.19	360.46	161.67	381.32
6	Tax Expenses				
	(i) Net Current Tax	36.25	20.35	54.25	64.47
	(ii) Tax Related to Earlier Year	-	-	-	(38.96)
	(iii) Deferred Tax	11.73	107.33	(7.19)	69.33
	Total Tax Expenses (i+ii)	47.98	127.68	47.06	94.84
7	Net Profit/(Loss) for the period (5-6)	169.20	232.78	114.61	286.48
8	Share of Profit/(Loss) of Associates	796.02	1707.70	742.92	4140.15
9	Net Profit/(Loss) for the period (7+8)	965.22	1940.48	857.53	4426.63
10	Other Comprehensive Income				
a	Items that will not be reclassified to Profit and Loss				
i	Remeasurements of defined benefit plans	4.57	20.22	1.27	18.29
ii	Equity Instruments through Other Comprehensive Income	122.11	(179.20)	81.81	502.58
iii	Income tax relating to items that will not be reclassified to profit or loss	(31.75)	46.59	(21.27)	(130.67)
b	Items that will be reclassified to Profit and Loss	-	-	-	-
11	Total Comprehensive Income for the Period (9+10)	1,060.15	1,828.09	919.34	4,816.83
12	Net Profit/(Loss) attributable to				
a	Owner of the Company	965.22	1940.48	857.53	4426.63
b	Non Controlling Interest	-	-	-	-
13	Other Comprehensive Income attributable to				
a	Owner of the Company	94.93	(112.39)	61.81	390.20
b	Non Controlling Interest	-	-	-	-
14	Total Comprehensive Income attributable to				
a	Owner of the Company	1060.15	1828.09	919.34	4816.83
b	Non Controlling Interest	-	-	-	-
15	Paid-up Equity Share Capital (Face Value Rs.10 per share)	900.00	900.00	900.00	900.00
16	Other Equity excluding Revaluation Reserves				37144.11
17	Earning per share (of Rs.10/- each) (not annualised)				
(a)	Basic	10.72	21.56	9.53	49.18
(b)	Diluted	10.72	21.56	9.53	49.18

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 11.08.2026.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] as amended, specified under section 133 of the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th June, 2026. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- During the quarter ended 30 June 2026, the Company divested 16% of its investment in Shri Bajrang Chemical Distillery LLP, resulting in cessation of control/significant influence over the LLP with effect from 26 June 2026. Accordingly, the Company's share of profit from the LLP has been recognised only up to the date of divestment.
- The figures for the corresponding previous period have been regrouped / reclassified, wherever necessary, to make them comparable.

Raipur, 11th August, 2026

For, Shri Bajrang Alliance Limited

(Archit Goel)
WTD & CFO





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CIN No. : L27103CT1990PLC005964



CONSOLIDATED SEGMENT WISE GEOGRAPHICAL REVENUE					
FOR THE QUARTER / YEAR ENDED ON 30TH JUNE, 2026					
Sl. No.	Particulars	Quarter ended			(Rs. In Lacs)
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	Domestic	9945.86	4249.25	8665.42	25563.05
	Export	551.97	479.33	268.23	1534.96
	Total	10,497.83	4,728.58	8,933.66	27,098.01
	Less:-Inter Segment Revenue				
	Net Sales/Income from Operations	10,497.83	4,728.58	8,933.66	27,098.01

Notes :

- The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Raipur, 11th August, 2026

For, Shri Bajrang Alliance Limited

(Archit Goel)
WTD & CFO

