

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE, 2010

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended		Previous Year Ended
		30.06.2010 Unaudited	30.06.2009 Unaudited	31.03.2010 Audited
01	Gross Sales / Income from Operations	4385.90	3927.23	17535.52
	Less : Excise Duty	380.03	216.42	1226.42
	Net Sales / Income from Operations	4005.87	3710.81	16309.10
02	Other Income	0.62	2.87	11.98
	TOTAL INCOME	4006.49	3713.68	16321.08
03	EXPENDITURE			
	a) (Increase) / Decrease in Stock	161.65	490.64	(60.47)
	b) Consumption of Raw Materials	2983.54	2595.23	13386.14
	c) Purchase of Traded Goods	250.66	179.64	654.75
	d) Manufacturing & Staff Expenses	215.47	186.96	1012.27
	e) Depreciation	20.51	24.20	93.88
	f) Other Expenditure	175.58	135.89	679.50
	TOTAL	3807.41	3612.56	15766.07
04	Profit before Interest	199.08	101.12	555.01
05	Interest	118.06	41.40	252.81
06	Profit before Tax	81.02	59.72	302.20
07	Provision for Tax	27.54	20.30	100.99
08	Extraordinary Items	0.00	0.00	(5.81)
09	Net Profit after Tax	53.48	39.42	207.02
10	Paid-up Equity Share Capital (Face Value of Rs.10/-)	900.00	900.00	900.00
11	Reserves at the end of year			1053.75
12	Basic & Diluted EPS (In Rs. Not Annualised)	0.59	0.44	2.30
13	Public Shareholding			
	Number of Shares	3613113	3782515	3638415
	% of Shareholding	40.15%	42.03%	40.43%
14	Promoter and Promoter group Shareholding			
	A) Pledge / Encumberd			
	- No. of Shares (Face value Rs.10/- each)	-	-	-
	- Percentage of Shares (As a % of the total Share Holding of Promoter & Promoter group)	-	-	-
	- Percentage of Shares (As a % of the total Share Capital of the Company)	-	-	-
	B) Non Encumberd			
	- No. of Shares (Face value Rs.10/- each)	5386887	5217485	5361585
	- Percentage of Shares (As a % of the total Share Holding of Promoter & Promoter group)	100.00%	100.00%	100.00%
	- Percentage of Shares (As a % of the total Share Capital of the Company)	59.85%	57.97%	59.57%

1

The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31.07.2010 and have been subjected to a limited review by the Statutory Auditors.

2 Provision for Current tax is made on estimated basis. Deferred tax has been provided in full year audited accounts.

3 The Company's operations fall under single segment.

4 In terms of amended Clause 41 of the Listing Agreement, details of investor complaint for the quarter ended 30th June 2010.

Beginning - 0, Received - 1, Disposed off - 1 and Pending - 0

5 Previous figures have been regrouped and rearranged, wherever necessary.

For, Shri Bajrang Alloys Ltd.

Place : Raipur
Date : 31.07.2010

(Anand Goel)
Managing Director