

SSSD & CO

Chartered Accountants

Shreemata Nilay, A-11(7) Sector-3, Udaya Society, Tatibandh, Raipur - 492 099 ☎ 0771-4001194
✉: sssdandco@gmail.com, Branch : 260, Kalindi Kunj, Kabir Chowk, Raigarh - 496001 (C.G.)

LIMITED REVIEW REPORT

The Board of Directors of Shri Bajrang Alliance Limited
(Formerly Shri Bajrang Alloys Limited)
521/C, Urla Industrial Area
Raipur, Chhattisgarh 493221

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of Shri Bajrang Alliance Limited ("The Company") for the quarter ended September 30, 2020 and year to date from April 1st, 2020 to September 30th, 2020 ("the statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended (the listing Regulations).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

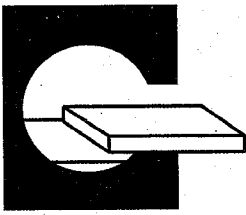
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SSSD & CO
Chartered Accountants
FRN 020203C
Reg. No. 020203C
Gaurav Ashok Baradia
Gaurav Ashok Baradia
Partner

Membership No.: 164479
UDIN: 20164479AAAABV2827
Place: Raipur
Dated: November 10, 2020



GOEL

SHRI BAJRANG ALLIANCE LIMITED

(Formerly known as Shri Bajrang Alloys Limited)

Regd & Works Office : 521/C, Urla Industrial Complex, Urla, Raipur 493-221 (C.G.), India

Phone : +91-771-4288000, Fax : +91-771-4288001

E-Mail : sales.sbal@goelmt.com, Website : www.sbal.co.in

CIN No. : L27103CT1990PLC005964



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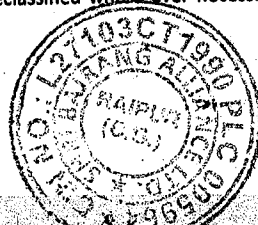
ISO 9001:2015

STATEMENT OF STANDALONE FINANCIAL RESULTS							
FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER, 2020							
(Rs. In Lacs except per share data)							
Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited			Unaudited		Audited
1	INCOME						
	(i) Revenue from Operations	3004.02	332.70	3132.94	3336.72	6678.45	17124.58
	(ii) Other Income	21.88	11.65	-	33.53	-	3.15
	TOTAL REVENUE (i+ii)	3,025.89	344.35	3,132.94	3,370.24	6,678.45	17,127.73
2	EXPENSES						
	a) Cost of Materials consumed	3237.60	31.77	2731.20	3269.37	5544.75	8056.26
	b) Purchase of Stock-in-trade	397.36	-	0.00	397.36	0.00	6620.41
	c) Changes in inventories of finished goods and stock -in-trade	(1146.00)	262.22	(7.24)	(883.78)	351.73	589.46
	d) Employee benefits Expenses	206.47	110.60	100.59	317.07	177.00	354.20
	e) Finance Cost	139.45	109.07	53.63	248.52	107.78	194.04
	f) Depreciation and Amortisation expense	50.63	43.07	22.79	93.70	38.28	27.58
	g) Other Expenses	684.12	152.77	218.07	836.89	408.36	1173.40
	TOTAL EXPENSES	3569.62	709.50	3119.04	4279.12	6627.90	17015.35
3	Profit/(Loss) before exceptional items and tax (1-2)	(543.72)	(365.15)	13.90	(908.88)	50.55	112.38
4	Exceptional Items						
5	Profit/(Loss) before tax (3+4)	(543.72)	(365.15)	13.90	(908.88)	50.55	112.38
6	Tax Expenses						
	(i) Net Current Tax	0.00	0.00	(9.97)	0.00	0.83	9.19
	(ii) Deferred Tax	64.42	46.12	4.29	110.54	3.68	20.84
	Total Tax Expenses (i+ii)	64.42	46.12	(5.68)	110.54	4.51	30.03
7	Net Profit/(Loss) for the period (5-6)	(608.14)	(411.27)	19.58	(1019.41)	46.04	82.35
8	Other Comprehensive Income						
a	Items that will not be reclassified to Profit and Loss						
i	Remeasurements of defined benefit plans	(0.65)	(0.64)	0.67	(1.29)	(1.32)	-2.57
ii	Equity Instruments through Other Comprehensive Income	6.99	3.71	(5.34)	10.70	(7.07)	(11.36)
iii	Income tax relating to items that will not be reclassified to profit or loss	(1.81)	(0.97)	1.19	(2.78)	1.57	2.30
b	Items that will be reclassified to Profit and Loss						
9	Total Comprehensive Income for the Period (7+8)	(603.61)	(409.17)	14.76	(1012.78)	39.22	70.72
10	Paid-up Equity Share Capital (Face Value Rs.10 per share)	900.00	900.00	900.00	900.00	900.00	900.00
11	Other Equity excluding Revaluation Reserves						2652.40
12	Earning per share (of Rs.10/- each) (not annualised)						
	(a) Basic	(6.76)	(4.57)	0.22	(11.33)	0.51	0.92
	(b) Diluted	(6.76)	(4.57)	0.22	(11.33)	0.51	0.92

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in it's meeting held on 10.11.2020.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th Sept,2020. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- Due to Lockdown, the manufacturing facilities of the steel division remain closed for the June Quarter whereas the Agro Division operated in its lower capacity for a substantial part of the half year, as such performance of the September quarter and Half year result are not comparable QoQ and also for YoY respectively.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] as amended, specified under section 133 of the Companies Act, 2013.
- The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

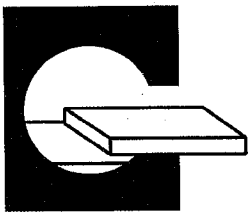
Date : 10.11.2020



For, Shri Bajrang Alliance Limited

Anand Goel

(Anand Goel)
Managing Director



GOEL

SHRI BAJRANG ALLIANCE LIMITED

(Formerly known as Shri Bajrang Alloys Limited)

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STANDALONE SEGMENT WISE REVENUE , RESULT, ASSETS AND LIABILITIES							
FOR THE QUARTER / THREE MONTHS ENDED ON 30TH SEPTEMBER , 2020							
(Rs. In Lacs)							
Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	(a) Steel Division	2797.47	332.62	3132.94	3130.09	6678.45	17127.73
	(b) Agro Division	206.55	0.08	-	206.63	-	-
	Total	3,004.02	332.70	3132.94	3,336.72	6,678.45	17127.73
	Less:- Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	3,004.02	332.70	3132.94	3,336.72	6,678.45	17127.73
2	Segment Results						
	Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
	(a) Steel Division	79.17	(11.09)	67.53	68.08	158.33	335.94
	(b) Agro Division	(483.44)	(233.35)	-	(716.79)	-	-29.82
	Total	(404.27)	(244.43)	67.53	(648.71)	158.33	306.12
	less:- i) Interest and forex fluctuation Gain/(Loss)	139.45	109.07	53.63	248.52	107.78	194.04
	ii) Unallocable expenditure netoff unallocable income . Gain/(Loss)	0.00	11.65	-	11.65	-	-0.30
	Total Profit before tax	(543.72)	(365.15)	13.90	(908.88)	50.55	112.38
3	Segment Assests						
	(a) Steel Division	8499.78	8842.01	5911.02	8499.78	5911.02	10282.56
	(b) Agro Division	4474.00	3759.82	-	4,474.00	-	3329.55
	(c) Unallocated	774.89	767.57	753.37	774.89	753.37	48.83
	Total	13748.66	13369.40	6664.39	13748.66	6664.39	13660.94
4	Segment Liabilities						
	(a) Steel Division	3614.11	5830.72	307.24	3614.11	307.24	6750.64
	(b) Agro Division	918.45	490.60	-	918.45	-	2985.34
	(c) Unallocated	6350.69	3579.06	2,498.61	6,350.69	2498.61	34.92
	Total	10883.25	9900.38	2805.85	10883.25	2805.85	9770.91

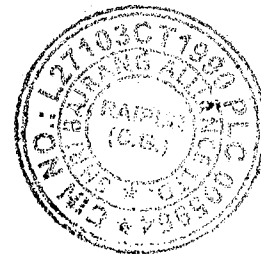
Notes :

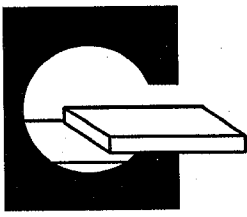
- The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years'

Date : 10.11.2020

For, Shri Bajrang Alliance Limited

(Anand Goel)
Managing Director



**GOEL**

SHRI BAJRANG ALLIANCE LIMITED

(Formerly known as Shri Bajrang Alloys Limited)

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Statement of Unaudited Standalone Assets and Liabilities as at 30.09.2020

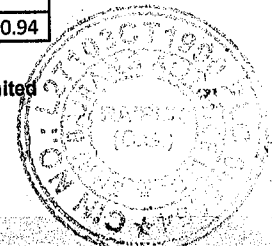
(Rs. In Lacs)

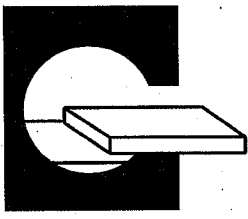
Particulars	As at September 30, 2020	As at March 31, 2020
ASSETS		
1 NON CURRENT ASSETS		
(a) Property Plant and Equipment	3,948.17	818.87
(b) Capital work-in-progress	-	2,842.66
(c) Intangible Assets	102.87	-
(d) Intangible Assets under Development	-	94.26
(e) Financial Assets	-	-
(i) Non- Current Investments	731.07	720.37
(ii) Others	37.06	70.77
(f) Other Non Current Assets	74.70	195.52
	4,893.87	4,742.44
2 CURRENT ASSETS		
(a) Inventories	3,328.81	2,840.11
(b) Financial Assets	-	-
(i) Trade Receivables	4,514.68	5,206.80
(ii) Cash and Cash Equivalents	5.55	4.61
(iii) Bank balances other than (ii) above	21.52	18.48
(iv) Other financial assets	9.29	4.36
(c) Other Current Assets	931.13	795.31
(d) Net Current Tax (Assets)	43.82	48.83
	8,854.79	8,918.50
TOTAL ASSETS	13,748.66	13,660.94
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	900.00	900.00
(b) Other Equity	1,965.41	2,990.03
	2,865.41	3,890.03
LIABILITIES		
2 NON CURRENT LIABILITIES		
(a) Financial Liabilities	-	-
(i) Borrowings	3,516.71	630.79
(b) Provisions	39.51	30.24
(c) Deferred Tax liabilities	132.85	19.53
	3,689.07	680.56
3 CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	2,659.41	4,037.61
(ii) Trade Payables	-	-
Total Outstanding dues of Micro enterprises & Small enterprises	-	-
Total Outstanding dues of Creditor other than micro enterprises and small	3,781.86	4,579.81
(iii) Other Financial Liabilities	467.23	376.33
(b) Other Current Liabilities	283.47	91.92
(c) Provisions	2.20	4.69
(d) Net Current Tax (Liabilities)	-	-
	7,194.18	9,090.35
TOTAL EQUITY AND LIABILITIES	13,748.66	13,660.94

Date : 10.11.2020

For, Shri Bajrang Alliance Limited

Anand Goel
(Anand Goel)
Managing Director





GOEL

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CASH FLOW STATEMENT ANNEXED TO THE FINANCIAL STATEMENT FOR PERIOD ENDED ON 30th SEPTEMBER 2020

(Amount in Lakhs)

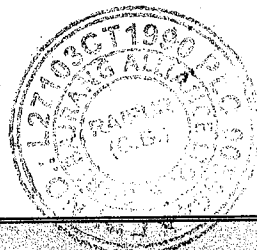
Particular	As At 30.09.2020	As At 30.09.2019
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	(908.88)	50.55
ADJUSTMENTS FOR:		
Depreciation	93.70	38.28
Interest & Financial Expenses	248.52	107.78
Bad Debt Written Off	-	-
Allowance for Credit Loss	2.17	-
Re-measurements of the defined benefit plans	(1.29)	(1.32)
(Profit)/Loss on Sale of Fixed Asset	(11.65)	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(577.43)	195.29
ADJUSTMENTS FOR CHANGE IN CURRENT ASSETS & LIABILITIES:		
(Increase) / Decrease in Trade Receivables	689.96	(274.15)
(Increase) / Decrease in Inventories	(488.69)	671.65
(Increase)/decrease in Other financial assets	(4.93)	-
(Increase)/decrease in Other current assets	(135.82)	(51.91)
Increase/(Decrease) in Long-Term Loans & Advances	154.53	-
(Increase)/decrease in Other Bank Balances	(3.04)	-
Increase/ (decrease) in Trade Payables	(797.95)	(749.33)
Increase/ (decrease) in Other Financial Liabilities	90.90	5.84
Increase/ (decrease) in Other Current Liabilities	191.55	(100.90)
Increase/ (decrease) in Provisions	11.80	3.62
Increase/ (decrease) in short term borrowings	(1,378.19)	492.10
CASH GENERATED FROM OPERATIONS	(2,247.32)	192.22
Direct Taxes Paid/Deducted at Source	-	6.68
NET CASH FROM OPERATING ACTIVITIES	A	185.53
B CASH FLOW FROM INVESTING ACTIVITIES		
Deletion/(Addition) to PPE (Including Goodwill)	(389.41)	(69.31)
Sale of Fixed Asset	0.26	-
(Increase)/ decrease in Investment	-	(5.00)
NET CASH USED IN INVESTING ACTIVITIES	B	(74.31)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Long-Term Borrowings	2,885.92	(3.16)
Interest & Financial Expenses	(248.52)	(107.78)
NET CASH USED IN FINANCING ACTIVITIES	C	(110.94)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	0.94	0.28
Cash and Cash Equivalents at the beginning of the year	4.61	4.47
Cash and Cash Equivalents at the end of the year	5.55	4.75
Components of cash and cash equivalents as at		
Cash in hand	3.99	4.75
With banks : On Current Account	1.56	-
Cash and Cash Equivalents at the end of the year	5.55	4.75

Notes :

- Figures for the previous year have been regrouped/rearranged wherever found necessary.
- The Cash Flow Statement has been prepared under the "Indirect Method" as set out in IND AS - 7 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

Place : Raipur

Date : 10.11.2020

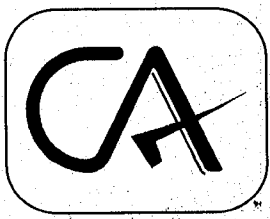


For, Shri Bajrang Alliance Limited

Anand Goel

(Anand Goel)

Managing Director



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Chartered Accountants

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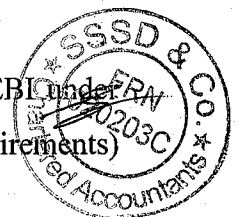
LIMITED REVIEW REPORT

The Board of Directors of Shri Bajrang Alliance Limited
(Formerly Shri Bajrang Alloys Limited)
521/C, Urla Industrial Area
Raipur, Chhattisgarh 493221

Dear Sir,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shri Bajrang Alliance Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended September 30, 2020 and for the period from April 1st, 2020 to September 30th, 2020 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities :

Company	Status
Shri Bajrang Power and Ispat Limited	Associates
Popular Mercantile Private Limited	Subsidiary
Shri Bajrang Agro Processing Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the financial results of two subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. Nil and total net loss after tax of Rs. (0.26) lakh and total comprehensive income of Rs. Nil for the quarter ended September 30, 2020 and for the period from April 1st, 2020 to September 30, 2020, respectively, as considered in the consolidated unaudited financial results.

For S S S D & CO
Chartered Accountants
Firm Reg. No.020203C


Gaurav Ashok Baradia

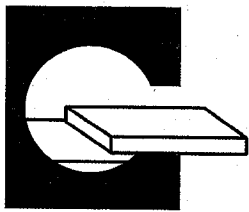
Partner

Membership No.: 164479

UDIN: 20164479AAAABW5363

Place: Raipur

Dated: November 10, 2020



GOEL

SHRI BAJRANG ALLIANCE LIMITED

(Formerly known as Shri Bajrang Alloys Limited)

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CIN No. : L27103CT1990PLC005964



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ISO 9001:2015

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

(Rs. In Lacs except per share data)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited			Unaudited		Audited
1	INCOME						
	(i) Revenue from Operations	3004.02	332.70	3132.94	3336.72	6678.45	17455.58
	(ii) Other Income	21.88	11.65	0.16	33.53	0.36	4.77
	TOTAL REVENUE (I+II)	3,025.89	344.35	3,133.10	3,370.24	6,678.81	17,460.35
2	EXPENSES						
	a) Cost of Materials consumed	3237.60	31.77	2731.20	3269.37	5544.75	8056.26
	b) Purchase of Stock-in-trade	397.36	-	-	397.36	0.00	6840.42
	c) Changes in inventories of finished goods and stock-in-	(1146.00)	262.22	(7.20)	(883.78)	351.73	589.46
	d) Employee benefits Expenses	206.56	110.60	100.61	317.16	177.12	365.30
	e) Finance Cost	139.45	109.07	53.64	248.52	107.78	208.75
	f) Depreciation and Amortisation expense	50.63	43.07	22.79	93.70	38.28	28.02
	g) Other Expenses	684.06	152.97	217.92	837.03	408.49	1,272.79
	TOTAL EXPENSES	3569.65	709.70	3118.96	4279.35	6628.15	17361.01
3	Profit/(Loss) before exceptional items and tax (1-2)	(543.76)	(365.35)	14.14	(909.11)	50.66	99.34
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	(543.76)	(365.35)	14.14	(909.11)	50.66	99.34
6	Tax Expenses						
	(i) Net Current Tax	0.03	0.00	(9.94)	0.03	0.86	11.54
	(ii) Deferred Tax	64.42	46.12	4.29	110.54	3.68	20.84
	Total Tax Expenses (I+II+III)	64.44	46.12	(5.65)	110.56	4.54	32.38
7	Net Profit/(Loss) for the period (5-6)	(608.20)	(411.47)	19.79	(1019.67)	46.12	66.95
8	Share of Profit/(Loss) of Associates	620.28	168.78	157.72	789.06	626.89	1,331.54
9	Net Profit/(Loss) for the period (7+8)	12.08	(242.69)	177.51	(230.61)	673.01	1398.49
10	Other Comprehensive Income						
a	Items that will not be reclassified to Profit and Loss						
	i) Remeasurements of defined benefit plans	(0.65)	(0.64)	(0.29)	(1.29)	(1.32)	(2.57)
	ii) Equity Instruments through Other Comprehensive Income	6.99	3.71	(5.33)	10.70	(7.07)	(11.36)
	iii) Income tax relating to items that will not be reclassified to profit or loss	(1.81)	(0.97)	1.19	(2.78)	1.57	2.30
b	Items that will be reclassified to Profit and Loss	0.00	-	-	-	-	-
11	Total Comprehensive Income for the Period (9+10)	16.61	(240.59)	173.08	(223.98)	666.19	1,386.86
12	Net Profit/(Loss) attributable to						
a	Owner of the Company	16.61	(240.59)	173.08	(223.98)	666.19	1386.86
b	Non Controlling Interest	-	-	-	-	-	-
13	Other Comprehensive Income attributable to						
a	Owner of the Company	16.61	(240.59)	173.08	(223.98)	666.19	1386.86
b	Non Controlling Interest	-	-	-	-	-	-
14	Total Comprehensive Income attributable to						
a	Owner of the Company	16.61	(240.59)	173.08	(223.98)	666.19	1386.86
b	Non Controlling Interest	-	-	-	-	-	-
15	Paid-up Equity Share Capital (Face Value Rs.10 per share)	900.00	900.00	900.00	900.00	900.00	900.00
16	Other Equity excluding Revaluation Reserves						10239.30
17	Earning per share (of Rs.10/- each) (not annualised)						
	(a) Basic	0.13	(2.70)	1.97	(2.56)	7.48	15.54
	(b) Diluted	0.13	(2.70)	1.97	(2.56)	7.48	15.54

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in it's meeting held on 10.11.2020.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th Sept,2020. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- Due to Lockdown, the manufacturing facilities of the steel division remain closed for the June Quarter whereas the Agro Division operated in its lower capacity for a substantial part of the half year, as such performance of the September quarter and Half year result are not comparable QoQ, and also for YoY respectively.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 and as amended, specified under section 133 of the Companies Act, 2013.
- The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years figures.

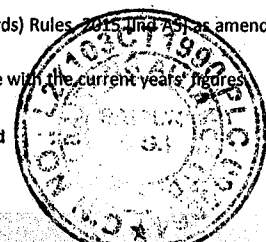
Place : Raipur

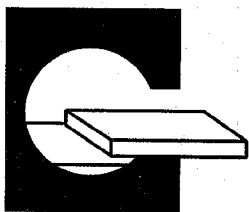
Date : 10.11.2020

For, Shri Bajrang Alliance Limited

(Anand Goel)

Managing Director





GOEL

SHRI BAJRANG ALLIANCE LIMITED

(Formerly known as Shri Bajrang Alloys Limited)

Regd & Works Office : 521/C, Urla Industrial Complex, Urla, Raipur 493-221 (C.G.), India

Phone : +91-771-4288000, Fax : +91-771-4288001

E-Mail : sales.sbal@goeltmt.com, Website : www.sbal.co.in

CIN No. : L27103CT1990PLC005964



DNV

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Statement of Unaudited Consolidated Assets and Liabilities as at 30.09.2020

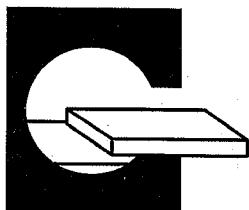
Particulars	(Rs. In Lacs)	
	As At 30.09.2020	As At 31.03.2020
I. ASSETS		
(1) Non-current Assets		
(a) Property, Plant & Equipment	3,948.17	818.87
(b) Capital Work in Progress	-	2,842.66
(c) Intangible Assets	102.87	-
(d) Intangible Assets under Development	-	94.26
(e) Financial Assets	-	-
(i) Investments	9,366.64	8,566.88
(ii) Others	37.06	70.77
(f) Other Non-current assets	74.70	195.52
Total Non-Current Assets	13,529.44	12,588.95
(2) Current Assets		
(a) Inventories	3,328.81	2,840.11
(b) Financial Assets	-	-
(i) Investments	-	-
(i) Trade Receivables	4,514.68	5,206.80
(ii) Cash and cash equivalents	12.53	14.25
(iii) Bank Balance other than Cash and cash equivalents	21.52	18.48
(iv) Loans	-	-
(iv) Other Financial Assets	10.61	5.68
(c) Current Tax Assets (Nett)	43.85	47.28
(d) Other Current Assets	931.18	795.36
Total Current Assets	8,863.18	8,927.97
TOTAL ASSETS	22,392.62	21,516.92
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	900.00	900.00
(b) Other Equity	10,593.54	10,829.36
Equity Attributable to owners of the Company	11,493.54	11,729.36
Non Controlling Interests	-	-
Total Equity	11,493.54	11,729.36
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,516.71	630.79
(b) Provisions	39.51	30.24
(c) Deferred Tax Liabilities (Net)	132.85	19.53
(d) Other Long-Term Liabilities	-	-
Total Non-Current Liabilities	3,689.07	680.56
(4) Current Liabilities		
(a) Short-Term Borrowings		
(i) Borrowings	2,674.12	4,050.67
(ii) Trade Payable		
-Total outstanding dues of Micro & Small Enterprises	-	-
-Total outstanding dues of creditors other than Micro & Small Enterprise	3,782.57	4,582.95
(iii) Other Financial Liabilities	467.64	376.74
(b) Other Current Liabilities	283.47	91.95
(c) Short-Term Provisions	2.20	4.69
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	7,210.01	9,107.00
TOTAL EQUITY AND LIABILITIES	22,392.62	21,516.92

Place : Raipur
Date : 10.11.2020

For, Shri Bajrang Alliance Limited

Anand Goel
(Anand Goel)
Managing Director





GOEL

SHRI BAJRANG ALLIANCE LIMITED

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CONSOLIDATED SEGMENT WISE REVENUE , RESULT, ASSETS AND LIABILITIES FOR THE QUARTER/THREE MONTHS ENDED ON 30TH SEPTEMBER, 2020

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	(a) Steel Division	2797.47	332.62	3132.94	3130.09	6678.45	17460.35
	(b) Agro Division	206.55	0.08		206.63	-	-
	Total	3,004.02	332.70	3132.94	3336.72	6678.45	17460.35
	Less:- Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	3,004.02	332.70	3132.94	3336.72	6678.45	17460.35
2	Segment Results						
	Profit/(Loss) before tax and Interest and forex fluctuation gain/(loss)						
	(a) Steel Division	79.13	(11.29)	67.78	67.85	158.44	344.07
	(b) Agro Division	(483.44)	(233.35)		(716.79)	-	(29.82)
	Total	(404.31)	(244.64)	67.78	(648.94)	158.44	314.25
	less:- i) Interest and forex fluctuation Gain/(Loss)	139.45	109.07	53.64	248.52	107.78	208.75
	ii) Unallocable expenditure netoff unallocable income . Gain/(Loss)	0.00	11.65		11.65	-	6.16
	Total Profit before tax	(543.76)	(365.35)	14.14	(909.11)	50.66	99.34
3	Segment Assests						
	(a) Steel Division	8508.13	8852.83	6365.38	8508.13	6365.38	18140.09
	(b) Agro Division	4474.00	3759.83	-	4474.00	-	3329.55
	(c) Unallocated	9410.49	8781.30	7896.96	9410.49	7,896.96	47.28
	Total	22392.62	21393.96	14262.34	22392.62	14262.34	21516.92
4	Segment Liabilities						
	(a) Steel Division	3615.24	5834.30	394.09	3615.24	394.09	6767.29
	(b) Agro Division	918.45	490.60	-	918.45	-	2985.34
	(c) Unallocated	6365.39	3592.13	2859.54	6365.39	2859.54	34.92
	Total	10899.08	9917.03	3253.63	10899.08	3253.63	9787.56

Notes :

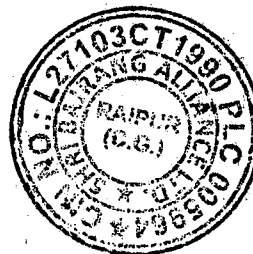
- The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the

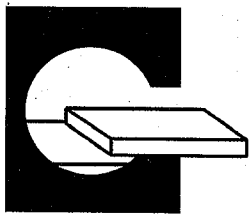
Date : 10.11.2020

For, Shri Bajrang Alliance Limited

(Anand Goel)

Managing Director



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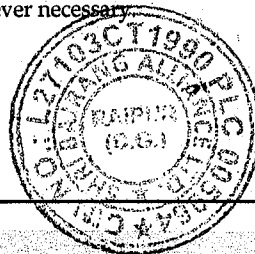
CONSOLIDATED CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2020

(Amount in Lakhs.)

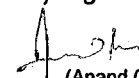
Particular	As At 30.09.2020	As At 30.09.2019
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	(909.11)	50.66
ADJUSTMENTS FOR:		
Depreciation	93.70	38.28
Interest & Financial Expenses	248.52	107.78
Re-measurements of the defined benefit plans	(1.29)	(1.32)
Allowance for Credit Loss	2.17	-
(Profit)/Loss on Sale of Fixed Asset	(11.65)	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(577.67)	195.41
ADJUSTMENTS FOR CHANGE IN CURRENT ASSETS & LIABILITIES:		
(Increase) / Decrease in Trade Receivables	689.96	(274.15)
(Increase) / Decrease in Inventories	(488.69)	671.65
(Increase)/decrease in Other financial assets	(4.93)	(291.37)
(Increase)/decrease in Other current assets	(135.82)	-
Increase/(Decrease) in Long-Term Loans & Advances	154.53	(3.16)
(Increase)/decrease in Other Bank Balances	(3.04)	-
Increase/ (decrease) in Trade Payables	(800.38)	(674.12)
Increase/ (decrease) in Other Financial Liabilities	90.90	17.31
Increase/ (decrease) in Other Current Liabilities	191.52	(104.42)
Increase/ (decrease) in Provisions	10.22	3.60
Increase/ (decrease) in Short term borrowings	(1,376.55)	492.10
CASH GENERATED FROM OPERATIONS	(2,249.96)	32.84
Direct Taxes Paid/Deducted at Source	0.03	6.71
NET CASH FROM OPERATING ACTIVITIES	A (2,249.98)	26.13
B CASH FLOW FROM INVESTING ACTIVITIES		
Deletion/(Addition) to PPE (Including Goodwill)	(389.41)	(277.63)
Sale of Fixed Asset	0.26	-
NET CASH USED IN INVESTING ACTIVITIES	B (389.15)	(277.63)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Long-Term Borrowings	2,885.92	360.90
Interest & Financial Expenses	(248.52)	(107.78)
NET CASH USED IN FINANCING ACTIVITIES	C 2,637.41	253.12
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(1.72)	1.62
Cash and Cash Equivalents at the beginning of the year	14.25	8.39
Cash and Cash Equivalents at the end of the year	12.53	10.00
Components of cash and cash equivalents as at		
Cash in hand	5.80	6.00
With banks : On Current Account	6.73	4.00
Cash and Cash Equivalents at the end of the year	12.53	10.00

NOTES: 1) Figures in the brackets represent outflows.

2) Previous years figures have been regrouped/rearranged wherever necessary.



For, Shri Bajrang Alliance Limited


 (Anand Goel)
 Managing Director

Place : Raipur

Date : 10.11.2020