

GOEL

SHRI BAJRANG ALLIANCE LIMITED

(Formerly known as Shri Bajrang Alloys Limited)

Regd & Works Office : 521/C, Urla Industrial Complex, Urla, Raipur 493-221 (C.G.), India

Phone : +91-771-4288000, Fax : +91-771-4288001

E-Mail : sales.sbal@goeltmt.com, Website : www.sbal.co.in

CIN No. : L27103CT1990PLC005964



ISO 9001:2015

STATEMENT OF STANDALONE FINANCIAL RESULTS				
FOR THE QUARTER / THREE MONTHS ENDED ON 30TH JUNE, 2020				
(Rs. In Lacs except per share data)				
Sl. No.	Particulars	Quarter ended		Year ended
		30.06.2020	31.03.2020	30.06.2019
		Unaudited	Audited	Unaudited
1	INCOME			
	(i) Revenue from Operations	332.70	7566.92	3545.51
	(ii) Other Operating Income	-	3.15	-
	Revenue From Operation	332.70	7570.07	3545.51
	(iii) Other Income	11.65	-	-
	TOTAL REVENUE (i+ii+iii)	344.35	7570.07	3545.51
2	EXPENSES			
	a) Cost of Materials consumed	31.77	1305.16	2813.55
	b) Purchase of Stock-in-trade	-	5467.23	-
	c) Changes in inventories of finished goods and stock -in-trade	262.22	19.66	358.97
	d) Employee benefits Expenses	110.60	94.76	76.41
	e) Finance Cost	109.07	47.52	54.15
	f) Depreciation and Amortisation expense	43.07	8.32	8.66
	g) Other Expenses	152.77	584.85	197.12
	TOTAL EXPENSES	709.50	7527.50	3508.86
3	Profit/(Loss) before exceptional items and tax (1-2)	(365.15)	42.57	36.65
4	Exceptional items	-	-	-
5	Profit/(Loss) before tax (3+4)	(365.15)	42.57	36.65
6	Tax Expenses			
	(i) Net Current Tax	-	4.39	10.80
	(ii) Deferred Tax	46.12	15.77	(0.61)
	Total Tax Expenses (i+ii)	46.12	20.16	10.19
7	Net Profit/(Loss) after tax (5-6)	(411.27)	22.41	26.46
8	Other Comprehensive Income			
a	Items that will not be reclassified to Profit and Loss			
i	Remeasurements of defined benefit plans	(0.64)	(0.79)	(0.65)
ii	Equity Instruments through Other Comprehensive Income	3.71	(9.39)	(1.73)
iii	Income tax relating to items that will not be reclassified to profit or loss	(0.97)	1.91	0.38
b	Items that will be reclassified to Profit and Loss	-	-	-
9	Total Comprehensive Income, Net of Tax (7+8)	(409.17)	14.14	24.46
10	Paid-up Equity Share Capital (Face Value Rs.10 per share)	900.00	900.00	900.00
11	Other Equity excluding Revaluation Reserves			2652.40
12	Earning per share (of Rs.10/- each) (not annualised)			
	(a) Basic	(4.57)	0.25	0.29
	(b) Diluted	(4.57)	0.25	0.29

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in it's meeting held on 15.09.2020.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th June, 2020. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The Agro Division has started its commercial production from 01.05.2020
- Due to Lockdown, the manufacturing facilities of the steel division remain closed for the Quarter whereas the Agro Division operated in its lower capacity for a substantial part of the quarter, as such performance of the quarter is not comparable QoQ and also for YoY
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] as amended, specified under section 133 of the Companies Act, 2013.
- The figures for three months ended 31/03/2020 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months ended on 31/12/2019.
- The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Date : 15.09.2020

For, Shri Bajrang Alliance Limited

(Anand Goel)

Managing Director





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STANDALONE SEGMENT WISE REVENUE , RESULT, ASSETS AND LIABILITIES				
FOR THE QUARTER / THREE MONTHS ENDED ON 30TH JUNE , 2020				
(Rs. In Lacs)				
Sl. No.	Particulars	Quarter ended		
		30.06.2020	31.03.2020	30.06.2019
		Unaudited		Audited
1	Segment Revenue			
	(a) Steel Division	332.62	7570.07	3545.51
	(b) Agro Division	0.08	-	-
	Total	332.70	7570.07	3545.51
	Less:- Inter Segment Revenue	-	-	-
	Net Sales/Income from Operations	332.70	7570.07	3545.51
2	Segment Results			
	Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)			
	(a) Steel Division	(11.09)	119.62	90.80
	(b) Agro Division	(233.35)	(29.82)	-
	Total	(244.43)	89.79	90.80
	less:- i) Interest and forex fluctuation Gain/(Loss)	109.07	47.52	54.14
	ii) Unallocable expenditure netoff unallocable income . Gain/(Loss)	11.65	(0.30)	-
	Total Profit before tax	(365.15)	42.57	36.65
3	Segment Assests			
	(a) Steel Division	9566.10	10282.56	6348.73
	(b) Agro Division	3759.83	3329.55	-
	(c) Unallocated	43.49	48.83	-
	Total	13369.41	13660.94	6348.73
4	Segment Liabilities			
	(a) Steel Division	6481.52	6750.64	2504.95
	(b) Agro Division	3380.80	2985.34	-
	(c) Unallocated	38.07	34.92	-
	Total	9900.39	9770.91	2504.95

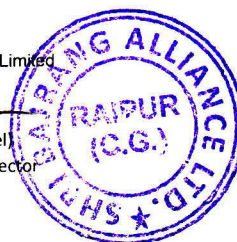
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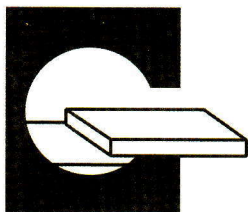
- The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Date : 15.09.2020

For, Shri Bajrang Alliance Limited

(Anand Goel)
Managing Director





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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS				
FOR THE QUARTER / THREE MONTHS ENDED ON 30TH JUNE, 2020				
(Rs. In Lacs)				
Sl. No.	Particulars	Quarter ended		Year ended
		30.06.2020	31.03.2020	30.06.2019
		Unaudited	Audited	Unaudited
1	INCOME			
	(i) Revenue from Operations	332.70	7589.06	3545.51
	(ii) Other Operating Income	-	3.61	0.20
	Revenue From Operation	332.70	7592.67	3545.71
	(iii) Other Income	11.65	-	-
	TOTAL REVENUE (i+ii+iii)	344.35	7592.67	3545.71
2	EXPENSES			
	a) Cost of Materials consumed	31.77	1305.16	2813.55
	b) Purchase of Stock-in-trade	-	5489.36	-
	c) Changes in inventories of finished goods and stock -in-trade	262.22	19.66	358.93
	d) Employee benefits Expenses	110.60	94.67	76.51
	e) Finance Cost	109.07	62.03	54.14
	f) Depreciation and Amortisation expense	43.07	8.66	8.66
	g) Other Expenses	152.97	585.42	197.40
	TOTAL EXPENSES	709.70	7564.96	3509.19
3	Profit/(Loss) before exceptional items and tax (1-2)	(365.35)	27.71	36.52
4	Exceptional items	-	-	-
5	Profit/(Loss) before tax (3+4)	(365.35)	27.71	36.52
6	Tax Expenses			
	(i) Current Tax	-	1.30	10.80
	(ii) Deferred Tax	46.12	15.77	(0.61)
	Total Tax Expenses (i+ii+iii)	46.12	17.07	10.19
7	Net Profit/(Loss) for the period (3-4)	(411.47)	10.64	26.33
8	Share of Profit/(Loss) of Associates	168.78	683.64	469.17
9	Net Profit/(Loss) for the period (7+8)	(242.69)	694.28	495.50
10	Other Comprehensive Income			
a	Items that will not be reclassified to Profit and Loss			
i	Remeasurements of defined benefit plans	(0.64)	(0.60)	(1.03)
ii	Equity Instruments through Other Comprehensive Income	3.71	(9.58)	(1.74)
iii	Income tax relating to items that will not be reclassified to profit or loss	(0.97)	1.90	0.38
b	Items that will be reclassified to Profit and Loss	-	-	-
7	Total Comprehensive Income for the Period (5+6)	(240.59)	686.00	493.11
8	Net Profit/(Loss) attributable to			
a	Owner of the Company	(240.59)	686.00	493.11
b	Non Controlling Interest	-	-	-
9	Other Comprehensive Income attributable to			
a	Owner of the Company	(240.59)	686.00	493.11
b	Non Controlling Interest	-	-	-
10	Total Comprehensive Income attributable to			
a	Owner of the Company	(240.59)	686.00	493.11
b	Non Controlling Interest	-	-	-
11	Paid-up Equity Share Capital (Face Value Rs.10 per share)	900.00	900.00	900.00
12	Other Equity excluding Revaluation Reserves	-	-	10239.30
13	Earning per share (of Rs.10/- each) (not annualised)			
(a)	Basic	(2.70)	7.71	5.51
(b)	Diluted	(2.70)	7.71	5.51

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in it's meeting held on 15.09.2020.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th June, 2020. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The Agro Division has started its commercial production from 01.05.2020
- Due to Lockdown, the manufacturing facilities of the steel division remain closed for the Quarter whereas the Agro Division operated in its lower capacity for a substantial part of the quarter, as such performance of the quarter is not comparable QoQ and also for YoY
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] as amended, specified under section 133 of the Companies Act, 2013.
- The figures for three months ended 31/03/2020 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months ended on 31/12/2019
- The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Date : 15.09.2020

For, Shri Bajrang Alliance Limited

(Anand Goel)
Managing Director





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The Key standalone financial results are given below

Particulars	Quarter ended		Year ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	332.70	7570.07	3545.51	17127.73
Profit/ (Loss) before tax	(365.15)	42.57	36.65	112.38
Profit/ (Loss) after tax	(411.27)	22.41	26.46	82.35

STANDALONE SEGMENT WISE REVENUE, RESULT, ASSETS AND LIABILITIES (CONSOLIDATED)				
FOR THE QUARTER/THREE MONTHS ENDED ON 30TH JUNE 2020				
(Rs. In Lacs)				
Sl. No.	Particulars	Quarter ended		Year ended
		30.06.2020	31.03.2020	30.06.2019
		Unaudited	Audited	Unaudited
1	Segment Revenue			
	(a) Steel Division	332.62	7592.67	3545.71
	(b) Agro Division	0.08	-	-
	Total	332.70	7592.67	3545.71
	Less:- Inter Segment Revenue	-	-	-
	Net Sales/Income from Operations	332.70	7592.67	3545.71
2	Segment Results			
	Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)			
	(a) Steel Division	(11.29)	125.72	90.66
	(b) Agro Division	(233.35)	(29.82)	-
	Total	(244.64)	95.90	90.66
	less:- i) Interest and forex fluctuation Gain/(Loss)	109.07	62.03	54.14
	ii) Unallocable expenditure netoff unallocable income . Gain/(Loss)	11.65	6.16	-
	Total Profit before tax	(365.35)	27.71	36.52
3	Segment Assests			
	(a) Steel Division	17592.20	18140.09	11680.71
	(b) Agro Division	3759.83	3329.55	-
	(c) Unallocated	41.94	47.28	-
	Total	21393.96	21516.92	21516.92
4	Segment Liabilities			
	(a) Steel Division	6498.17	6767.29	2505.47
	(b) Agro Division	3380.80	2985.34	-
	(c) Unallocated	38.07	34.92	-
	Total	9917.03	9787.56	9787.56

Notes :

- The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Date : 15.09.2020

For, Shri Bajrang Alliance Limited

(Anand Goel)
Managing Director





SSSD & CO

Chartered Accountants

Shreemata Nilay, A-11(7) Sector-3, Udaya Society, Tatibandh, Raipur - 492 099 ☎ 0771-4001194
✉: sssdandco@gmail.com, Branch : 260, Kalindi Kunj, Kabir Chowk, Raigarh - 496001 (C.G.)

LIMITED REVIEW REPORT

The Board of Directors of Shri Bajrang Alliance Limited
(Formerly Shri Bajrang Alloys Limited)
521/C, Urla Industrial Area
Raipur, Chhattisgarh 493221


Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of Shri Bajrang Alliance Limited ("The Company") for the quarter ended June 30, 2020 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the listing Regulations).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSSD & CO
Chartered Accountants
Firm Reg. No.020203C

Gaurav Ashok Baradia

Partner

Membership No.: 164479

UDIN: 20164479AAAABK9722

Place: Raipur

Dated: September 15, 2020



SSSD & CO

Chartered Accountants

Shreemata Nilay, A-11(7) Sector-3, Udaya Society, Tatibandh, Raipur - 492 099 ☎ 0771-4001194
✉: sssdandco@gmail.com, Branch : 260, Kalindi Kunj, Kabir Chowk, Raigarh - 496001 (C.G.)

LIMITED REVIEW REPORT

The Board of Directors of Shri Bajrang Alliance Limited
(Formerly Shri Bajrang Alloys Limited)
521/C, Urla Industrial Area
Raipur, Chhattisgarh 493221

Dear Sir,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shri Bajrang Alliance Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2020 and for the period from April 1, 2020 to June 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities :

Company	Status
Shri Bajrang Power and Ispat Limited	Associates
Popular Mercantile Private Limited	Subsidiary
Shri Bajrang Agro Processing Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the financial results of Two subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. Nil and total net loss after tax of Rs. (0.20) lakh and total comprehensive income of Rs. Nil for the quarter ended June 30, 2020 and for the period from April 01, 2020 to June 30, 2020, respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.



For S S S D & CO

Chartered Accountants

Firm Reg. No.020203C

Gaurav Ashok Baradia

Partner

Membership No.: 164479

UDIN: 20164479AAAABM4339

Place: Raipur

Dated: September 15, 2020