

SHRI BAJRANG ALLIANCE LIMITED

(STEEL DIVISION)

(Formerly known as Shri Bajrang Alloys Limited) Regd & Works Office: 521/C, Urla Industrial Complex, Urla, Raipur 493-221 (C.G.), India

Phone: +91-771-4288000, Fax: +91-771-4288001

E-Mail: sales.sbal@goeltmt.com, Website: www.sbal.co.in

CIN No.: L27103CT1990PLC005964



Dated: 11.02.2020

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001

Ref: BSE Scrip Code- 526981

Sub: Outcome of the Board Meeting and Submission of Un-Audited Standalone & Consolidated Financial Results for the Quarter and nine months ended 31,12,2019

Dear Sir/Madam,

In Continuation to earlier intimations, please be informed that the Board of Directors at their meeting held today, have interalia, has taken the following decisions:

- 1. The Board has considered and approved the Un-Audited Standalone & Consolidated Financial Results of the Company for the Quarter and nine month ended on 31.12.2019, in the specified format along with the Limited Review Report of the Statutory Auditors thereon, pursuant to the provisions of Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2. To take note of the resignation of Shri Suresh Goel from the office of Director w.e.f. 11th February, 2020 owing to some personal reasons.
- 3. Appointed, on the recommendation of the Nomination & Remuneration Committee, subject to the approval of the members in the General Meeting, Mr. Archit Goel (DIN: - 07685623), presently Chief financial Officer of the Company as the Additional Director of the Company w.e.f. 11.02.2020
- 4. Appointed, on the recommendation of the Nomination & Remuneration Committee, subject to the approval of the members in the General Meeting, Mr.Archit Goel, presently Chief financial Officer of the Company as the Whole-time Director of the Company w.e.f. June 11.02.2020
- 5. To take regarding change in designation of Narendra goel DIN (00115883) from Executive Director to Executive Director and Chairman.



The copy of Un-Audited Standalone and Consolidated Financial Results of the company for the quarter and nine month ended 31.12.2019, in the specified format along with the Limited Review Report thereon is enclosed.

The Board Meeting was commenced at 4:00 P.M. and concluded at 05:00 P.M.

Kindly acknowledge the same.

Thanking you

Yours faithfully

For, Shri Bajrang Alliance Limited

(Nishant Agrawal)

Company Secretary & Compliance Officer

Encl: As above



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STATEMENT OF STANDALONE FINANCIAL RESULTS

FOR THE QUARTER / NINE MONTHS ENDED ON 31ST DECEMBER, 2019

SI. No	Particulars	(Rs. In Lacs except per share of Quarter ended Nine months ended Year end					
	raticulars		Quarter ended 31.12.2019 30.09.2019 31.12.2018			Nine months ended	
		31.12.2019		31.12.2018		31.12.2018	
1	INCOME		Unaudited		Unau	udited	Audited
	(i) Revenue from Operations	2879.21	3132.94	3376.01	0557.66	10225 60	4=600
	(ii) Other Income	2073.21	3132.34	3370.01	9557.66	10225.68	15699.9
	TOTAL REVENUE (i+ii)	2,879.21	3,132.94	3,376.01	0.557.66	10 225 60	0.0
2	EXPENSES	-,0,5,21	3,132.34	3,370.01	9,557.66	10,225.68	15,700.06
	a) Cost of Materials consumed	1206.35	2731.20	2891.56	6751.10	0105.36	12520.6
	b) Purchase of Stock-in-trade	1153.18	-	297.95	1153.18	9185.36 1061.45	13530.6
	c) Changes in inventories of finished goods and stock -in-trade	218.07	(7.24)	(164.20)	569.80	(1134.21)	1243.6
	d) Other Operational Expenses	120.39	199.75	177.52	493.72	549.26	(669.75 808.0
-	e) Employee benefits Expenses	82.44	100.59	56.11	259.44	155.24	
	f) Finance Cost	38.74	53.63	52.78	146.52	164.70	214.4
	g) Depreciation and Amortisation expense	18.95	22.79	16.53	57.23	49.60	71.16
	h) Other Expenses	21.83	18.32	8.35	56.86	51.93	81.05
	TOTAL EXPENSES	2859.95	3119.04	3336.60	9487.85	10083.33	15558.67
3	Profit/(Loss) before exceptional items and tax (1-2)	19.26	13.90	39.41	69.81	142.35	141.39
4	Exceptional items	-	-	_			141.55
5	Profit/(Loss) before tax (3+4)	19.26	13.90	39.41	69.81	142.35	141.39
6	Tax Expenses			X .			
	(i) Net Current Tax	3.97	(9.97)	11.24	4.80	(11.23)	(2.58)
	(ii) Deferred Tax	1.39	4.29	(0.85)	5.07	(2.56)	0.20
	Total Tax Expenses (i+ii)	5.36	(5.68)	10.39	9.87	(13.79)	(2.38)
7	Net Profit/(Loss) for the period (5-6)	13.90	19.58	29.02	59.94	156.14	143.77
8	Other Comprehensive Income						
а	Items that will not be reclassified to Profit and Loss						
<u>i</u>	Remeasurements of defined benefit plans	(0.46)	(0.67) -	1.12	(1.78)	(3.20)	15.89
ii		5.10	(5.34)	(6.13)	(1.97)	(9.45)	(15.35)
	Equity Instruments through Other Comprehensive Income					, 1	
iii	Income tax relating to items that will not be reclassified to profit or loss	(1.18)	1.19	-	0.39	•	3.34
b	Items that will be reclassified to Profit and Loss	-	-				-
9	Total Comprehensive Income for the Period (7+8)	17.36	14.76	21.77	56.58	143.49	147.65
10	Paid-up Equity Share Capital (Face Value Rs.10 per share)	900.00	900.00	900.00	900.00	900.00	900.00
11	Other Equity excluding Revaluation Reserves				300.00	300.00	
	Earning per share (of Rs.10/- each) (not annualised)						2581.69
	(a) Basic	0.15	0.22	0.32	0.67	1.73	1.50
	(b) Diluted	V.13	0.22	0.521	U.D/I	1.731	1.60

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in it's meeting held on 11.02.2020.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 31st Dec,2019. The Management has excercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- 3 The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] as amended, specified under section 133 of the Companes Act, 2013.
- 4 The company has Steel Business & Agro Business as per Ind AS 108 Operating Segments. The Company has expanded its activity to Agro business from this quarter.
- 5 The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Date: 11.02.2020

For, Shri Bajrang Alliance Limit

(Anand Goel) Managing Director



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	FOR THE QUARTER / NINE	MONTHS ENDED	ON 31ST DEC	EMBER, 2019)		
							(Rs. In Lacs
SI. No.	. Particulars		Quarter ended			Nine months ended	
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
			Unaudited		Unau	ıdited	Audited
1	Segment Revenue						13
	(a) Steel Division	2879.21	3132.94	3376.01	9,557.66	10,225.68	15,699.99
	(b) Agro Division						-
	Total	2,879.21	3,132.94	3,376.01	9,557.66	10,225.68	15,699.99
	Less:-Inter Segment Revenue	-	-		-	-	-
	Net Sales/Income from Operations	2,879.21	3,132.94	3,376.01	9,557.66	10,225.68	15,699.99
2	Segment Results						
	Profit/(Loss) before tax and interest				VI		
	and forex fluctuation gain/(loss)						
	(a) Steel Division	58.00	67.53	92.19	216.33	307.05	420.85
	(b) Agro Division						
	Total	58.00	67.53	92.19	216.33	307.05	420.85
	less:- i) Interest and forex fluctuation Gain/(Loss)	38.74	53.63	52.78	146.52	164.70	279.46
	ii) Unallocable expenditure netoff unallocable						
	income . Gain/(Loss)						
	Total Profit before tax	19.26	13.90	39.41	69.81	142.35	141.39
3	Segment Assests			X.			
	(a) Steel Division	4664.88	5857.99	6693.50	4,664.88	6,693.50	6,007.80
	(b) Agro Division	1982.44	0.00	0.00	1,982.44		-
	(c) Unallocated	1004.23	806.40	1176.10	1,004.23	1,176.10	970.26
	Total	7,651.56	6,664.39	7,869.60	7,651.56	7,869.60	6,978.05
4	Segment Liablities						
	(a) Steel Division	294.91	307.24	1,841.21	294.91	1,841.21	1,151.63
	(b) Agro Division	144.88	-		144.88	-	•
	(c) Unallocated	3,335.86	2,498.61	2,213.23	3,335.86	2,213.23	2,007.11
	Total	3,775.65	2,805.85	4,054.45	3,775.65	4,054.45	3,158.74
			No. 1 and the last of the last				1 - 17

Notes:

1 The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Date: 11.02.2020

For, Shri Bajrang Alliance Lim

(Anand Goel)

Managing Directo



GOEL

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-	STATEMENT OF CONSOLI FOR THE QUARTER / NINE MONTH					
	, , , , , , , , , , , , , , , , , , , ,			(Rs. In Lacs except	per share dat	
SI.	Particulars	Quarter	ended	Nine month ended	Year ended	
No.		31.12.2019	30.09.2019	31.12.2019	31.03.2019	
	I T	Unauc		Unaudited	Audited	
1	INCOME					
~	(i) Revenue from Operations	3188.07	3132.94	9866.52	15699.9	
	(ii) Other Income	0.80	0.16	1.16	0.9	
	TOTAL REVENUE (i+ii)	3,188.87	3,133.10	9,867.68	15,700.9	
2	EXPENSES					
	a) Cost of Materials consumed	1206.35	2731.20	6751.10	13530.6	
	b) Purchase of Stock-in-trade	1397.67	-	1,397.67	1243.6	
	c) Changes in inventories of finished goods and stock -in-trade	218.07	(7.20)	569.80	(669.7	
	(d) Other Operational Expenses	120.39	199.75	493.72	808.0	
	e) Employee benefits Expenses	93.51	100.61	270.63	214.4	
	f) Finance Cost	38.94	53.64	146.72	279.4	
	g) Depreciation and Amortisation expense	19.39	22.79	57.67	71.1	
	h) Other Expenses	73.57	18.17	108.73	81.6	
	TOTAL EXPENSES	3167.89	3118.96	9796.04	15559.	
3	Profit/(Loss) before exceptional items and tax (1-2)	20.98	14.14	71.64	141.5	
4	Exceptional items			•		
5	Profit/(Loss) before tax (3+4)	20.98	14.14	71.64	141.5	
6	Tax Expenses			*		
	(i) Net Current Tax	9.38	(9.94)	10.24	(2.5	
	(ii) Deferred Tax	1.39	4.29	5.07	0.	
7	Total Tax Expenses (i+ii+iii)	10.77	(5.65)	15.31	(2.3	
7	Net Profit/(Loss) for the period (5-6)	10.21	19.79	56.33	143.9	
8	Share of Profit/(Loss) of Associates	21.01	157.72	647.90	1,678.3	
9	Net Profit/(Loss) for the period (7+8)	31.22	177.51	704.23	1822.2	
10	Other Comprehensive Income					
а	Items that will not be reclassified to Profit and Loss					
i	Remeasurements of defined benefit plans	(0.65)	(0.29)	(1.97)	15.8	
li		5.29	(5.33)	(1.78)	(15.3	
	Equity Instruments through Other Comprehensive Income					
iii.	Income tax relating to items that will not be reclassified to	(1.17)	1.19	0.40	3.3	
	profit or loss					
b	Items that will be reclassified to Profit and Loss	0.00 34.69	173.08	700.88	1,826.1	
11	Total Comprehensive Income for the Period (9+10)	34.05	1/3.08	700.88	1,020.1	
12	Net Profit/(Loss) attributable to	34.69	173.08	700.88	1826.1	
a	Owner of the Company		1/3.08	700.88		
b	Non Controlling Interest			- v		
13	Other Comprehensive Income attributable to	34.69	173.08	700.88	1826.	
a	Owner of the Company	34.69		700.88	1826.	
b	Non Controlling Interest					
14	Total Comprehensive Income attributable to	24.50	172.00	700.88	1826.1	
a	Owner of the Company	34.69	173.08	700.88	1020.1	
Ь	Non Controlling Interest	000.00	000.00	000.00	000.0	
15	Paid-up Equity Share Capital (Face Value Rs.10 per share)	900:00	900.00	900.00	900.0	
16	Other Equity excluding Revaluation Reserves	- 12°			9417.3	
17	Earning per share (of Rs.10/- each) (not annualised)					
	(a) Basic	0.35	1.97	7.82	20.	
	(b) Diluted	0.35	1.97	7.82	20.	

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in it's meeting held on 11.02.2020.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 31st December 2019. The Management has excercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind ASI as amended, specified under section 133 of the Companes Act, 2013.
- The consolidated figures for the corresponding quarter ended December 31, 2018 and figures related to nine months ended December 31, 2018, is not reported in the statement as the company is first time adopting to publish the financial result with consolidated figure .
- The company has Steel Business & Agro Business as per Ind AS 108 Operating Segments. The Company has expanded its activity to Agro business from this quarter.
- The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Particulars	Quarter	rended	Nine month ended	Year ended 31.03.2019
	31.12.2019	30.09.2019	31.12.2019	
	Unau	Unaudited		Audited
Revenue from Operations	2679.21	3132.94	9557.66	15699.99
Profit /(Loss) before tax	19.26	1.3.9	69.81	141.39
Profit /(Loss) after tax	13.9	19.58	59.94	143.77

Place : Raipur Date: 11.02.2020





GOEL

SHRI BAJRANG ALLIANCE LIMITED

(STEEL DIVISION)

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	STANDALONE SEGMENT WISE REVENUE FOR THE QUARTER / NINE M			The state of the s		
					(Rs. In Lacs	
SI. No.	Particulars	Quarte	ended	Nine months ended	Year ended	
		31.12.2019	30.09.2019	31.12.2019	31.03.2019	
	10.00	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue					
	(a) Steel Division	3188.07	3132.94	9866.52	15699.9	
	(b) Agro Division		-			
	Total	3,188.07	3,132.94	9.866.52	15,699.9	
	Less:-Inter Segment Revenue		-		-	
	Net Sales/Income from Operations	3,188.07	3,132.94	9,866.52	15,699.99	
2	Segment Results			.,		
	Profit/(Loss) before tax and interest					
	and forex fluctuation gain/(loss)					
	(a) Steel Division	59.92	67.78	218.36	421.0	
	(b) Agro Division	-	-			
	Total	59.92	67.78	218.36	421.04	
	less:- i) Interest and forex fluctuation Gain/(Loss)	38.94	53.64	146.72	279.46	
	ii) Unallocable expenditure netoff unallocable income . Gain/(Loss)	-			-	
	Total Profit before tax	20.98	14.14	71.64	141.58	
3	Segment Assests				212.50	
	(a) Steel Division	4677.37	6232.93	4677.37	6013.03	
	(b) Agro Division	1982.44	0.00	1982.44	0.00	
	(c) Unallocated	8167.79	8029.41	8167.79	7800.93	
	Total	14,827.60	14,262.34	14,827.60	13,813.96	
4	Segment Liablities					
	(a) Steel Division	298.06	394.10	298.06	1151.81	
-	(b) Agro Division	144.88	0.00	144.88	0.00	
	(c) Unallocated	3341.27	2859.53	3341.27	2007.16	
	Total	3,784.21	3,253.63	3,784.21	3,158.97	
				Y	-,	

Notes:

1 The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years'

Date: 11.02.2020

For, Shri Bajrang Allia

(Anand Goel) Managing Director RAIPUR (C.G.)



SSSD & CO

Chartered Accountants

Shreemata Nilay, A-11(7) Sector-3, Udaya Society, Tatibandh, Raipur - 492 099 **a** 0771-4001194 **c**: sssdandco@gmail.com, Branch: 260, Kalindi Kunj, Kabir Chowk, Raigarh - 496001 (C.G.)

LIMITED REVIEW REPORT

The Board of Directors of Shri Bajrang Alliance Limited (Formerly Shri Bajrang Alloys Limited) 521/C, Urla Industrial Area Raipur, Chhattisgarh 493221

Dear Sir,

We have reviewed the accompanying statement of unaudited standalone financial results of Shri Bajrang Alliance Limited ("The Company") for the quarter ended December 31, 2019 and year to date from April1, 2019 to December 31, 2019 ("the statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended (the listing Regulations).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For SSSD & CO

Chartered Accountants Firm Reg. No.0202036

Gaurav Ashok Baradia

Partner

Membership No.: 164479

UDIN: 20164479AAAAAC8744 Place: Raipur, Dated: February 11, 2020



SSSD & CO

Chartered Accountants

Shreemata Nilay, A-11(7) Sector-3, Udaya Society, Tatibandh, Raipur - 492 099 **a** 0771-4001194 **c**: sssdandco@gmail.com, Branch: 260, Kalindi Kunj, Kabir Chowk, Raigarh - 496001 (C.G.)

LIMITED REVIEW REPORT

The Board of Directors of Shri Bajrang Alliance Limited (Formerly Shri Bajrang Alloys Limited)
521/C, Urla Industrial Area
Raipur, Chhattisgarh 493221

Dear Sir,

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shri Bajrang Alliance Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and nine months ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and nine month ended December 31, 2018 and the corresponding period from April 1, 2018 to December 31, 2018, not reported in these financial results.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Encity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Company	Status
Shri Bajrang Power and Ispat Limited	Associates
Popular Mercantile Private Limited	Subsidiary
Shri Bajrang Agro Processing Limited	Subsidiary

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The consolidated unaudited financial results includes the financial results of two subsidiaries which has not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 310.02 lakh and total net loss after tax of Rs. 3.60 lakhs and total comprehensive income of Rs. Nil for nine months ended December 31, 2019, as considered in the consolidated unaudited financial results.

For SSSD & CO

Chartered Accountants Firm Reg. No.020203C

Tartere Gaurav Ashok Baradia

Partner

Membership No.: 164479

UDIN: 20164479AAAAAD2176

Place: Raipur, Dated: February 11, 2020