

SHRI BAJRANG ALLOYS LTD.



GOEL

STRUCTURAL ROLLING MILL

ISO 9001:2008

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CIN No. : L27103CT1990PLC005964


STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER, 2018							(Rs. In Lacs)
Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	(i) Revenue from Operations	3376.01	3627.90	2815.12	10225.68	6981.09	10280.09
	(ii) Other Income	-	-	-	-	-	0.05
	TOTAL REVENUE (i+ii)	3376.01	3627.90	2815.12	10225.68	6981.09	10280.14
2	EXPENSES						
	a) Cost of Materials consumed	2891.56	3611.55	2661.77	9185.36	6286.96	8768.03
	b) Purchase of Stock-in-trade	297.95	542.01	20.70	1061.45	57.54	57.54
	c) Changes in inventories of finished goods and stock -in-trade	(164.20)	(945.60)	(217.54)	(1134.21)	(506.73)	(224.89)
	d) Other Operational Expenses	177.52	226.32	177.56	549.26	437.94	575.47
	e) Employee benefits Expenses	56.11	55.43	48.25	155.24	119.18	162.26
	f) Finance Cost	52.78	49.69	48.29	164.70	144.59	211.81
	g) Depreciation and Amortisation expense	16.53	17.21	22.97	49.60	47.69	74.34
	h) Excise Duty	-	-	-	-	223.37	223.37
	i) Other Expenses	8.35	22.54	9.61	51.93	63.12	267.39
	TOTAL EXPENSES	3336.60	3579.15	2771.61	10083.33	6873.66	10115.32
3	Profit / (Loss) before tax (1-2)	39.41	48.75	43.51	142.35	107.43	164.82
4	Tax Expenses						
	(i) Current Tax	11.24	13.43	8.94	39.60	22.10	47.95
	(ii) Deferred Tax	(0.85)	(0.38)	-	(2.56)	-	(14.79)
	(iii) Mat Credit Entitlement	-	(49.77)	-	(49.77)	-	-
	(iv) Earlier Year Income Tax	-	(1.06)	-	(1.06)	-	14.10
	Total Tax Expenses (i+ii+iii+iv)	10.39	(37.78)	8.94	(13.79)	22.10	47.26
5	Net Profit/(Loss) for the period (3-4)	29.02	86.53	34.57	156.14	85.33	117.56
6	Other Comprehensive Income						
a	Items that will not be reclassified to Profit and Loss						
i	Remeasurements of defined benefit plans	(1.12)	(2.08)	-	(3.20)	-	(4.30)
ii	Fair Value Changes in Investments classified through OCI	(6.13)	(3.01)	14.64	(9.45)	12.49	32.93
b	Items that will be classified to Profit and Loss	-	-	-	-	-	-
iii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(2.22)
7	Total Comprehensive Income for the Period (5+6)	21.77	81.44	49.21	143.49	97.82	143.97
8	Paid-up Equity Share Capital (Face Value Rs.10 per share)	900.00	900.00	900.00	900.00	900.00	900.00
9	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						2434.03
10	Earning per share (of Rs.10/- each) (not annualised)						
	(a) Basic	0.32	0.96	0.38	1.73	0.95	1.31
	(b) Diluted	0.32	0.96	0.38	1.73	0.95	1.31

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in it's meeting held on 12.02.2019.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter and Nine month ended on 31st Dec. 2018. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The statement of standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] as prescribed under section 133 of the Companies Act, 2013.
- In accordance with the requirements of Ind AS, revenue from operations for the quarter ended 31st Dec. 2018, 30th Sept. 2018, 31st Dec. 2017 and Nine months ended 31st Dec. 2018 is net of Goods & Service Tax (GST). However, revenue from operations for the periods prior to the quarter ended 30th Sept. 2017 is inclusive of Excise Duty. Hence, these figures are not comparable to that extents.
- The company has only one Business Segment as per Ind AS 108 Operating Segments.
- The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Place : Raipur
Date : 12.02.2019

For, Shri Bajrang Alloys Ltd.


(Anand Goel)
Managing Director





SSSD & CO

Chartered Accountants

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The Board of Directors

Shri Bajrang Alloys Ltd

521/C, Urla Industries Complex, Urla , Raipur , Chhattisgarh- 493221

Dear Sirs,

LIMITED REVIEW REPORT

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shri Bajrang Alloys Ltd for the Quarter and Nine Months Ended December 31, 2018, prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on February 12, 2019. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **SSSD & CO**

CHARTERED ACCOUNTANTS

Firm Regn. No. 020203C

Niraj K Jobanputra

Partner

Membership No. 438229

Raipur, February 12, 2019.

