



# SHRI BAJRANG ALLOYS LTD.



GOEL

STRUCTURAL ROLLING MILL

ISO 9001:2008

521/C, Urla Industrial Complex, Raipur 493 221 (C.G.) INDIA. Phone : 4288000, Fax : (91-771) 4288001

E-mail : sales.sbal@goelmt.com • Website : www.goelmt.com

CIN No. : L27103CT1990PLC005964

Dated: 14.09.2017

SBAL/BSE/17-18

To,  
AGM – Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, MUMBAI – 01  
Ph. No. 022 2272 1233/34  
Fax No. 022 2272 2037/2039/2041/3121/3121/3719

**Kind Attn: Mr. S. Miranda/ Mr. Rajesh Gadi/ Mr. Rakesh Parekh**

**Ref: BSE Scrip Code-526981**

Dear Sir,

**Sub: Outcome of Board Meeting dated 14<sup>th</sup> September, 2017 and Submission of Un-Audited Standalone Financials results (IND-AS) for the quarter/ three month ended on 30<sup>th</sup> June, 2017.**

A meeting of the Board of Directors of the Company was held on Thursday, 14<sup>th</sup> September, 2017 from 04.00 P.M. to 04.30 P.M. at the Registered Office of the Company at 521/C, Urla Industrial Complex, Urla, Raipur- 493221 (C.G.). The outcome of the meeting is given as under:

1. The Board approved the Unaudited Standalone Financial Results (IND-AS) of the Company for the Quarter/three months ended on **30<sup>th</sup> June, 2017**. A copy of the same is enclosed herewith.
2. The Limited Review Report made by the Statutory Auditors on the Unaudited Standalone Financial Results (IND-AS) of the Company for the Quarter/three months ended on **30<sup>th</sup> June, 2017** was also placed before the meeting. Copy of the same is enclosed herewith.

This is for your kind information and dissemination to all the concerned please.

Thanking you  
Yours faithfully

For, Shri Bajrang Alloys Ltd

**Nishant Agrawal**

Company Secretary and Compliance Officer



**Encl:** As above



521/C, Urla Industrial Complex, Raipur 493 221 (C.G.) INDIA. Phone : 4288000, Fax : (91-771) 4288001

E-mail : sales.sbal@goelmt.com • Website : www.goelmt.com

CIN No. : L27103CT1990PLC005964

<b>STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS</b>			
FOR THE QUARTER / THREE MONTHS ENDED ON 30TH JUNE, 2017			
(Rs. In Lacs)			
Sl. No.	Particulars	Quarter ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
<b>1</b>	<b>INCOME</b>		
	(i) Revenue from Operations (Gross)	2112.11	1502.38
	(ii) Other Income	0.00	0.00
	<b>TOTAL REVENUE (i+ii)</b>	<b>2112.11</b>	<b>1502.38</b>
<b>2</b>	<b>EXPENSES</b>		
	a) Cost of Materials consumed	1970.93	861.61
	b) Purchase of Stock-in-trade	36.84	422.00
	c) Changes in inventories of finished goods and stock -in-trade	(512.93)	(143.81)
	d) Excise Duty	283.90	158.31
	e) Employee benefits Expenses	29.12	24.59
	f) Finance Cost	51.76	51.57
	g) Depreciation and Amortisation expense	10.42	9.28
	h) Other Expenses	204.19	103.84
	<b>TOTAL EXPENSES</b>	<b>2074.23</b>	<b>1487.39</b>
<b>3</b>	<b>Profit / (Loss) before tax (1-2)</b>	<b>37.88</b>	<b>14.99</b>
<b>4</b>	<b>Tax Expenses</b>		
	(i) Current Tax	7.80	0.00
	(ii) Deferred Tax	0.00	0.00
	<b>Total Tax Expenses (i+ii)</b>	<b>7.80</b>	<b>0.00</b>
<b>5</b>	<b>Net Profit/(Loss) for the period (3-4)</b>	<b>30.08</b>	<b>14.99</b>
<b>6</b>	<b>Other Comprehensive Income</b>		
	a Items that will not be reclassified to Profit and Loss		
	i Remeasurements of defined benefit plans		1.46
	b Items that will be classified to Profit and Loss		
	i Fair Value Changes in Investments classified through OCI	(2.22)	0.82
<b>7</b>	<b>Total Comprehensive Income for the Period (5+6)</b>	<b>27.86</b>	<b>17.27</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Face Value Rs.10 per share)</b>	<b>900.00</b>	<b>900.00</b>
<b>9</b>	<b>Earning per share (of Rs.10/- each) (not annualised)</b>		
	(a) Basic	0.33	0.17
	(b) Diluted	0.33	0.17

**Notes :**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in it's meeting held on 14.09.2017.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th June,2017. The figures relating to quarter ended 30th June,2016, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind-AS, have not been subjected to limited review or audit. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.



# SHRI BAJRANG ALLOYS LTD.



ISO 9001:2008

521/C, Urla Industrial Complex, Raipur 493 221 (C.G.) INDIA. Phone : 4288000, Fax : (91-771) 4288001

E-mail : sales.sbal@goeltmt.com • Website : www.goeltmt.com

CIN No. : L27103CT1990PLC005964

- 3 The Company has adopted Indian Accounting Standard ("IND-AS") From 1st April, 2017 and accordingly these financial results have been prepared in accordance with the IND-AS prescribed under Section 133 of the companies Act 2013. Consequently, the results for the quarter ended on 30th June 2016 have been restated to comply with IND-AS. Reconciliation of Net Profit reported under previous IGAAP and restated now under IND-AS is as under.

Particulars	(Rs. In Lakhs)
	Quarter Ended on
	30/06/2016
Profit after tax (PAT) as per previous IGAAP	16.84
Remeasurement of Defined Benefit Plans recognised in Other Comprehensive Income	(1.46)
Effect of accounting for loans at amortised cost	0.39
Profit after tax (PAT) as per Ind-AS	14.99
Other Comprehensive Income	
Actuarial gain (loss) net of Remeasurement of Defined Benefit Plan recognised in Other Comprehensive Income (Net of Taxes)	1.46
Fair Value Changes in Investments classified through OCI	0.82
<b>Total comprehensive Income as reported Under Ind-AS</b>	<b>17.27</b>

- 3.1 Actuarial gains on re-measurement of Defined Benefit Plans have been classified under "Other Comprehensive Income" as per the requirements of Ind AS 19 "Employee Benefits". However, there is no impact on "Total Comprehensive Income".
- 3.2 The transaction costs paid for the term loans borrowed have been amortised over the period of the loan, as the loans are required to be carried at amortised cost as per Ind AS 109 Financial Instruments. Accordingly there is an increase in the Finance Cost.
- 3.3 Fair Value changes in Investments have been recognised and classified through OCI as per the requirements of Ind AS 109 - Financial Instruments. Accordingly there is an increase in Total Comprehensive Income.
- 4 Deferred tax has been provided in full year audited accounts.
- 5 The company has only one Business Segment as per Ind AS 108 Operating Segments.
- 6 The previous period figures have been regrouped/ reclassified where ever necessary to make them comparable with the current years' figures.

Place : Raipur  
Date : 14.09.2017

For, Shri Bajrang Alloys Ltd.

(Narendra Goel)  
Director





# RK Singhania & Associates

Chartered Accountants

205, 1st Floor, Samta Colony, Raipur - 492 001 India Ph 91 - 771 - 2255744-45, 4036066  
Office : Raigarh, Bhilai Email : rkscaryp@yahoo.co.in rkscaryp@gmail.com website : www.rksca.in

## Limited Review Report

To,  
The Board of Directors of  
Shri Bajrang Alloys Ltd.

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statements') of M/s. Shri Bajrang Alloys Ltd, ('the Company') for the quarter ended on 30th June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended on 30th June 2016 including the reconciliation of profit under Ind AS with profit reported under previous GAAP, as reported in this statement, have been approved by the Company's Board of Directors, but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No.CIR/CFD/FAC/62/2016 dated 05/07/2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **R.K Singhania & Associates**

Chartered Accountants,

R.No-004435C



Ramesh Kumar Singhania  
Partner, M.No.041880

Place: Raipur, Dt:14.09.2017