



## SHRI BAJRANG ALLIANCE LIMITED

Regd & Works Office : 521/C, Urla Industrial Complex, Urla, Raipur 493221 (C.G.), India  
Phone : +91-771-4288000, Fax : +91-771-4288001  
E-Mail : sales.sbal@goeltmt.com, Website : www.sbal.co.in

Addl. Place of Business : Kh. No. 521/58, Dharsiwa-Tilda Road, Vill.-Tandwa, Tehsil-Tilda,  
Dist.-Raipur 493116 (C.G.)

CIN No. : L27103CT1990PLC005964



**Dated: 12.08.2023**

**To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001**

**Ref: BSE Scrip Code- 526981**

**Sub: Outcome of the Board Meeting held on 12<sup>th</sup> August 2023**

Dear Sir/Madam,

In Continuation to earlier intimations, please be informed that the Board of Directors at their meeting held today, have interalia, transacted the following business.

The Board has considered and approved the Un-Audited Standalone & Consolidated Financial Results of the Company for the Quarter and three months ended on 30.06.2023, in the specified format along with the Limited Review Report of the Statutory Auditors thereon, pursuant to the provisions of Regulation 33 of SEBI (LODR) Regulation, 2015.

The copy of the Un-Audited Standalone and Consolidated Financial Results of the company for the three months ended on 30.06.2023, in the specified format along with the Limited Review Report thereon is enclosed.

The Board Meeting commenced at 05:00 P.M. and concluded at 6:00 P.M. Besides, all the afore-mentioned information has been duly hosted on the website of the Company: [www.sbal.co.in](http://www.sbal.co.in).

Kindly acknowledge the same.

Thanking you

Yours faithfully

**For, Shri Bajrang Alliance Limited**

(YASH SHAH)  
Company Secretary & Compliance Officer

Encl: As above



# SSSD & CO

Chartered Accountants

Shreemata Nilay, A-11(7) Sector-3, Udaya Society, Tatibandh, Raipur - 492 099 ☎ 9589134150  
✉ sssdandco@gmail.com, Branch : 260, Kalindi Kunj, Kabir Chowk, Raigarh - 496001 (C.G.)

## LIMITED REVIEW REPORT

### The Board of Directors of Shri Bajrang Alliance Limited

521/C, Urla Industrial Area  
Raipur, Chhattisgarh 493221

Dear Sir,

We have reviewed the accompanying statement of standalone unaudited financial results of Shri Bajrang Alliance Limited ("The Company") for the quarter ended June 30th, 2023, attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SSSD & CO**

Chartered Accountants  
Firm Reg. No.020203C

**Gaurav Ashok Baradia**

Partner

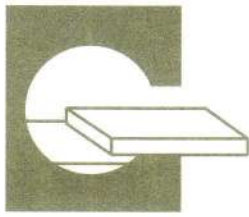
Membership No.: 164479

UDIN: 23164479BG RUDR 3185

Place: Raipur

Dated: August 12th, 2023



**GOEL****SHRI BAJRANG ALLIANCE LIMITED**

(Formerly known as Shri Bajrang Alloys Limited)

Regd &amp; Works Office : 521/C, Urla Industrial Complex, Urla, Raipur 493-221 (C.G.), India

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CIN No. : L27103CT1990PLC005964

**DNV**

ISO 9001:2015

STATEMENT OF STANDALONE FINANCIAL RESULTS					
FOR THE QUARTER/ YEAR ENDED ON 30TH JUNE, 2023					
(Rs. In Lacs except per share data)					
Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>INCOME</b>				
	(i) Revenue from Operations	15102.81	36120.88	5146.20	52373.36
	(ii) Other Income	25.32	46.33	46.93	125.46
	<b>TOTAL REVENUE (i+ii)</b>	<b>15,128.13</b>	<b>36,167.21</b>	<b>5,193.14</b>	<b>52,498.82</b>
<b>2</b>	<b>EXPENSES</b>				
	a) Cost of Materials consumed	6274.51	29011.06	3920.86	40873.74
	b) Purchase of Stock-in-trade	7518.23	782.47	431.70	2247.65
	c) Changes in inventories of finished goods and stock -in-trade	(381.56)	286.75	(992.93)	(1380.27)
	d) Employee benefits Expenses	288.20	266.03	291.92	1226.44
	e) Finance Cost	38.67	(38.83)	76.44	223.97
	f) Depreciation and Amortisation expense	76.19	66.85	68.30	278.48
	g) Other Expenses	936.13	5512.23	931.93	8337.50
	<b>TOTAL EXPENSES</b>	<b>14750.38</b>	<b>35886.55</b>	<b>4728.22</b>	<b>51807.50</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>377.76</b>	<b>280.66</b>	<b>464.91</b>	<b>691.32</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3+4)</b>	<b>377.76</b>	<b>280.66</b>	<b>464.91</b>	<b>691.32</b>
<b>6</b>	<b>Tax Expenses</b>				
	(i) Net Current Tax	105.09	50.83	77.60	119.38
	(ii) Tax Related to Earlier Year	-	12.93	-	12.93
	(iii) Deferred Tax	1.87	(32.30)	47.74	7.94
	Total Tax Expenses (i+ii)	<b>106.96</b>	<b>31.46</b>	<b>125.35</b>	<b>140.25</b>
<b>7</b>	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>270.80</b>	<b>249.20</b>	<b>339.56</b>	<b>551.07</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
<b>a</b>	Items that will not be reclassified to Profit and Loss				
<b>i</b>	Re-measurements of defined benefit plans	1.64	6.20	0.12	6.55
<b>ii</b>	Equity Instruments through Other Comprehensive Income	42.18	(6.76)	(32.04)	(6.50)
<b>iii</b>	Income tax relating to items that will not be reclassified to profit or loss	(10.97)	1.76	8.33	1.69
<b>b</b>	Items that will be reclassified to Profit and Loss	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the Period (7+8)</b>	<b>303.65</b>	<b>250.40</b>	<b>315.97</b>	<b>552.81</b>
<b>10</b>	Paid-up Equity Share Capital (Face Value Rs.10 per share)	900.00	900.00	900.00	900.00
<b>11</b>	Other Equity excluding Revaluation Reserves				4311.62
<b>12</b>	<b>Earning per share (of Rs.10/- each) (not annualised)</b>				
	(a) Basic	3.01	2.77	3.77	6.12
	(b) Diluted	3.01	2.77	3.77	6.12

Notes :

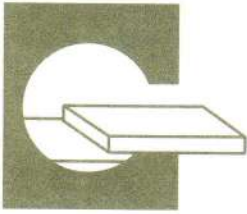
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in it's meeting held on 12.08.2023.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] as amended, specified under section 133 of the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th June, 2023. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The figures for the corresponding previous period have been regrouped / reclassified, wherever necessary, to make them comparable.

Raipur, 12th August, 2023

For, Shri Bajrang Alliance Limited

(Narendra Goel)

Director



**GOEL**

# SHRI BAJRANG ALLIANCE LIMITED

(Formerly known as Shri Bajrang Alloys Limited)

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**DNV**

ISO 9001:2015

STANDALONE SEGMENT WISE REVENUE, RESULT, ASSETS AND LIABILITIES					
FOR THE QUARTER/ YEAR ENDED ON 30TH JUNE, 2023					
Sl. No.	Particulars	Quarter ended			(Rs. In Lacs)
		30.06.2023	31.03.2023	30.06.2022	Year ended
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	Domestic	14893.36	34998.65	5146.20	51231.91
	Export	209.45	1122.23	-	1,141.45
	<b>Total</b>	<b>15,102.81</b>	<b>36,120.88</b>	<b>5,146.20</b>	<b>52,373.36</b>
	Less:- Inter Segment Revenue	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>15,102.81</b>	<b>36,120.88</b>	<b>5,146.20</b>	<b>52,373.36</b>

Notes :

- 1 The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Raipur, 12th August, 2023

For, Shri Bajrang Alliance Limited

(Narendra Goel)

Director



# SSSD & CO

Chartered Accountants

Shreemata Nilay, A-11(7) Sector-3, Udaya Society, Tatibandh, Raipur - 492 099 ☎ 9589134150  
✉: sssdandco@gmail.com, Branch : 260, Kalindi Kunj, Kabir Chowk, Raigarh - 496001 (C.G.)

## LIMITED REVIEW REPORT

### The Board of Directors of Shri Bajrang Alliance Limited

521/C, Urla Industrial Area  
Raipur, Chhattisgarh 493221

Dear Sir,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Shri Bajrang Alliance Limited** ("the Parent") and its subsidiaries and associates (the Parent and its subsidiaries & associates together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30th, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities :


Company	Status
Shri Bajrang Chemical Distillery LLP	Associate
Shri Bajrang Power and Ispat Limited	Associate
Popular Mercantile Private Limited	Subsidiary
Shri Bajrang Agro Processing Limited	Subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the financial results of two subsidiaries which has not been reviewed by their auditors, whose interim financial results reflect total revenue of Nil and total net Loss after tax of Rs.(0.2 lakhs) and total comprehensive income of Rs.(0.2 lakhs) for the quarter ended June 30th, 2023, as considered in the consolidated unaudited financial results. These unaudited interim financial results and other unaudited financial information has been approved and furnished to us by the management of the Holding company and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on such unaudited interim financial results and other unaudited financial information.
7. According to the information and explanations given to us by the Management of the Parent company, the unaudited interim financial results and other unaudited financial information referred to in paragraph 6 above are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the unaudited interim financial results and other unaudited financial information certified by the Management of the Holding Company.

**For S S S D & CO**  
Chartered Accountants  
Firm Reg. No.020203C

  
*Gaurav*  
**Gaurav Ashok Baradia**  
Partner

Membership No.: 164479

UDIN: 23164479BGRVDS3477

Place: Raipur

Dated: August 12th, 2023



# SHRI BAJRANG ALLIANCE LIMITED

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CIN No. : L27103CT1990PLC005964



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS					
FOR THE QUARTER / YEAR ENDED ON 30TH JUNE, 2023					
(Rs. In Lacs except per share data)					
Sl. No.	Particulars	Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>INCOME</b>				
	(i) Revenue from Operations				
	(ii) Other Income	15102.81	36120.88	5147.10	52374.26
	<b>TOTAL REVENUE (i+ii)</b>	<b>15,128.13</b>	<b>36,182.21</b>	<b>5,199.04</b>	<b>52,519.72</b>
<b>2</b>	<b>EXPENSES</b>				
	a) Cost of Materials consumed	6274.51	29011.06	3920.86	40873.74
	b) Purchase of Stock-in-trade	7518.23	782.47	431.70	2,247.65
	c) Changes in inventories of finished goods and stock -in-trade	(381.56)	286.75	(992.93)	(1380.27)
	e) Employee benefits Expenses	288.26	266.09	291.97	1226.65
	f) Finance Cost	38.67	(38.00)	76.66	225.02
	g) Depreciation and Amortisation expense	76.19	66.85	68.30	278.48
	h) Other Expenses	936.28	5512.34	932.20	8338.68
	<b>TOTAL EXPENSES</b>	<b>14750.58</b>	<b>35887.54</b>	<b>4728.76</b>	<b>51809.93</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>377.56</b>	<b>294.67</b>	<b>470.28</b>	<b>709.79</b>
<b>4</b>	<b>Exceptional Items</b>				
<b>5</b>	<b>Profit/(Loss) before tax (3+4)</b>	<b>377.56</b>	<b>294.67</b>	<b>470.28</b>	<b>709.79</b>
<b>6</b>	<b>Tax Expenses</b>				
	(i) Net Current Tax	105.09	54.47	79.00	124.18
	(ii) Tax Related to Earlier Year		12.92		12.92
	(iii) Deferred Tax	1.87	(32.30)	47.74	7.94
	Total Tax Expenses (i+ii)	<b>106.96</b>	<b>35.09</b>	<b>126.74</b>	<b>145.05</b>
<b>7</b>	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>270.60</b>	<b>259.58</b>	<b>343.54</b>	<b>564.74</b>
<b>8</b>	<b>Share of Profit/(Loss) of Associates</b>	<b>937.13</b>	<b>1109.62</b>	<b>1351.64</b>	<b>2852.36</b>
<b>9</b>	<b>Net Profit/(Loss) for the period (7+8)</b>	<b>1207.73</b>	<b>1369.19</b>	<b>1695.17</b>	<b>3417.10</b>
<b>10</b>	<b>Other Comprehensive Income</b>				
<b>a</b>	<b>Items that will not be reclassified to Profit and Loss</b>				
<b>i</b>	Remeasurements of defined benefit plans	1.64	6.19	0.12	6.55
<b>ii</b>	Equity Instruments through Other Comprehensive Income	42.18	(6.76)	(32.04)	(6.50)
<b>iii</b>	Income tax relating to items that will not be reclassified to profit or loss	(10.97)	1.76	8.33	1.69
<b>b</b>	<b>Items that will be reclassified to Profit and Loss</b>				
<b>11</b>	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>1,240.58</b>	<b>1,370.38</b>	<b>1,671.58</b>	<b>3,418.84</b>
<b>12</b>	<b>Net Profit/(Loss) attributable to</b>				
<b>a</b>	Owner of the Company	1240.58	1370.38	1671.58	3418.84
<b>b</b>	Non Controlling Interest	-	-	-	-
<b>13</b>	<b>Other Comprehensive Income attributable to</b>				
<b>a</b>	Owner of the Company	1240.58	1370.38	1671.58	3418.84
<b>b</b>	Non Controlling Interest	-	-	-	-
<b>14</b>	<b>Total Comprehensive Income attributable to</b>				
<b>a</b>	Owner of the Company	<b>1240.58</b>	<b>1370.38</b>	<b>1671.58</b>	<b>3418.84</b>
<b>b</b>	Non Controlling Interest	-	-	-	-
<b>15</b>	<b>Paid-up Equity Share Capital (Face Value Rs.10 per share)</b>	<b>900.00</b>	<b>900.00</b>	<b>900.00</b>	<b>900.00</b>
<b>16</b>	<b>Other Equity excluding Revaluation Reserves</b>				<b>24706.62</b>
<b>17</b>	<b>Earning per share (of Rs.10/- each) (not annualised)</b>				
	(a) Basic	13.42	15.21	18.84	37.97
	(b) Diluted	13.42	15.21	18.84	37.97

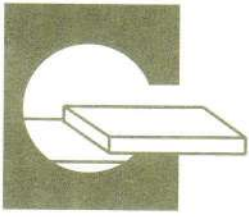
**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 12.08.2023.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] as amended, specified under section 133 of the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th June, 2023. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The figures for the corresponding previous period have been regrouped / reclassified, wherever necessary, to make them comparable.

Raipur, 12th August, 2023

For, Shri Bajrang Alliance Limited

  
(Narendra Goel)  
Director



**GOEL**

# SHRI BAJRANG ALLIANCE LIMITED

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STANDALONE SEGMENT WISE REVENUE , RESULT, ASSETS AND LIABILITIES ( CONSOLIDATED)					
FOR THE QUARTER / YEAR ENDED ON 30TH JUNE, 2023					
(Rs. In Laacs)					
Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	Domestic	14893.36	34998.65	5147.10	51231.91
	Export	209.45	1,122.23	-	1142.35
	<b>Total</b>	<b>15,102.81</b>	<b>36,120.88</b>	<b>5,147.10</b>	<b>52,374.26</b>
	<b>Less:-Inter Segment Revenue</b>	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>15,102.81</b>	<b>36,120.88</b>	<b>5,147.10</b>	<b>52,374.26</b>

Notes :

- 1 The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the

Raipur, 12th August, 2023

For, Shri Bajrang Alliance Limited

(Narendra Goel)  
Director