GOEL

SHRI BAJRANG ALLIANCE LIMITED

(Formerly known as Shri Bajrang Alloys Limited)

Regd & Works Office : 521/C, Urla Industrial Complex, Urla, Raipur 493-221 (C.G.), India
Phone : +91-771-4288000, Fax : +91-771-4288001
E-Mail : sales.sbal@goeltmt.com, Website : www.sbal.co.in

CIN No. : L27103CT1990PLC005964

DNV
ISO 9001:2015

Dated: 04.09.2021

To,
AGM – Department of Corporate Services,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 01

Dear Sir/Madam,

Sub: Notice of the 31st AGM and E-Voting

Ref : BSE Scrip Code-526981

This is to inform you that the **31st** Annual General Meeting (AGM) of **SHRI BAJRANG ALLIANCE LIMITED** (Formerly Known as Shri Bajrang Alloys Limited) is scheduled to be held on Tuesday, the 28th day of September, 2021 at 04.00 P.M. through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM")

Pursuant to provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015, the Company is pleased to provide e-voting facility to its members as an alternate mode to exercise their right to vote on the resolutions proposed to be passed at the 31st Annual General Meeting. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the 31st Annual General Meeting ("remote e-voting") will be provided by Link Intime India Pvt. Ltd: https://instavote.linkintime.co.in.

The remote e-voting period shall commence on Saturday, the 25th day of September, 2021 (09:00 A.M.) and ends on Monday, the 27th day of September, 2021 (05:00 P.M.). During this period Shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Tuesday, the 21st day of September, 2021 may cast their vote electronically.

Further, the Register of Members and Share Transfer Books of the Company remain closed from Wednesday, the 22nd day of September, 2021 to Tuesday, the 28th day of September, 2021 (both days inclusive).

Kindly take the above information on the official website of the exchange for the information of all members of the Exchange and Investor.

Thanking you

Yours faithfully

For SHRI BAJRANG ALLIANCE LIMITED

Nishant

CIN NO.: L27103CT1990PLC005964 SHRI BAJRANG ALLIANCE LTD. RAIPUR (CG)

NISHANT AGRAWAL
COMPANY SECRETARY AND COMPLIANCE OFFICER

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the **31st Annual General Meeting (AGM)** of the members of **Shri Bajrang Alliance Limited** (Formerly Known as Shri Bajrang Alloys Limited) will be held through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") on Tuesday, 28th September, 2021 at 04:00 p.m. to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Standalone and Consolidated Financial Statements as at 31st March, 2021, including the Audited Financial Statement as at 31st March, 2021, the Statement of Profit and Loss for the year ended on that date and reports of the Board of Directors' and Auditors' thereon.
2. To appoint a Director in place of Shri Narendra Goel, Director (holding DIN: 00115883) of the Company who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

   Ratification of Remuneration of Cost Auditors of the Company for the Year 2021-22

   "RESOLVED THAT pursuant to the provisions of Section 148(3) of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment thereof) ("the Act") and on recommendation of the Audit Committee and approval of Board of Directors at their meeting dated 29.06.2021, the consent of the Company be and is hereby accorded for ratification of the remuneration, to M/s. Sanat Joshi & Associates, Cost Accountants, (FRN No.:000506), Cost Accountants as the Cost Auditors of the Company to conduct the audit of cost records of the Company for the financial year 2021-2022, be paid the remuneration as set out in the Statement annexed to the Notice convening this Meeting."

4. To consider and if thought fit, to pass, with or without modification, the following resolution as a **Ordinary Resolution:**

   Appointment of Mr. Rakesh Kumar Mehra (DIN: 09197046) as an Independent Director of the Company:

   "RESOLVED THAT pursuant to the provisions of Sections 149,152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulations 16, 25 & 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr. Rakesh Kumar Mehra (DIN: 09197046), who was appointed as an Additional Director in the category of 'Non-Executive Independent Director' with effect from June, 29th 2021 pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting be and is hereby appointed as a Non-Executive Independent Director of the Company for a period upto June 28th 2026, not liable to retire by rotation."

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

   Appointment of Mr. Anshul Dave (DIN: 05123750) as an Independent Director of the Company:

   "RESOLVED THAT pursuant to the provisions of Sections 149,152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulations 16, 25 & 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr. Anshul Dave (DIN: 05123750), who was appointed as an Additional Director in the category of 'Non-Executive Independent Director' with effect from August, 13th 2021 pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting be and is hereby appointed as a Non-Executive Independent Director of the Company for a period upto August 12th 2026, not liable to retire by rotation."

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

Appointment of Ms. Niyati Dipak Thaker (DIN: 09269628) as an Independent Director of the Company:

"RESOLVED THAT pursuant to the provisions of Sections 149,152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulations 16, 25 & 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Ms. Niyati Dipak Thaker (DIN: 09269628), who was appointed as an Additional Director in the category of 'Non-Executive Independent Director' with effect from August, 13th 2021 pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting be and is hereby appointed as a Non-Executive Independent Director of the Company for a period upto August 12th 2026, not liable to retire by rotation."

7. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Special Resolution:**

To Approve Material Related Party Transactions.

"RESOLVED THAT pursuant to the provisions of Regulation 23 (4) of Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations,2015 ["SEBI Listing Regulations,2015"] and other relevant provisions of the Companies Act,2013 read with related Rules thereto, consent of the members be and is hereby accorded to the transactions to be entered with Shri Bajrang Power and Ispat Limited, a Promoter Group Company (as detailed in the Explanatory Statement annexed to the Notice) under a contract or an arrangement , for a sum not exceeding an aggregate value of Rs.100 Crores (Rupees One Hundred Crores) only, for a period of 1 year commencing from April 01, 2021, on such terms and conditions as may be agreed to by the Board, provided however that the transactions so carried out shall at all times be on arm's length basis and in the ordinary course of company's business.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any committee of Directors or any one or more Directors of the Company and also be authorized to do all such acts, deeds and things and to take all such steps as may be necessary for the purpose of giving effect to this Resolution."

FOR AND ON BEHALF OF THE BOARD

Sd/-
NISHANT AGRAWAL
COMPANY SECRETARY

RAIPUR
28th August, 2021

REGISTERED OFFICE
521/C, Urla Industrial, Complex, Urla,
Raipur – 493221, Chhattisgarh
CIN: L27103CT1990PLC005964
Website: www.sbal.co.in

NOTES:

1. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its Circular No. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated January 13, 2021 read together with circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and circular No. 20/2020 dated May 5, 2020, followed with Circular No. 02/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs and SEBI Circular SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The deemed venue for the AGM shall be the Registered Office of the Company.

2. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of the Special Businesses to be transacted at the Annual General Meeting (AGM) is annexed hereto.
3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
4. Corporate and Institutional members shall be entitled to vote through their authorized representatives. Corporate and institutional members are requested to send a certified copy of authorization (board resolution / authority/ letter/ power attorney, etc.) in favour of their authorized representatives to the Company at cs.sbal@goelgroup.co.in and to its RTA at instameet@linkintime.co.in with a copy marked to the Scrutinizer at sahuanand25@yahoo.co.in
5. Register of Members and Share Transfer Register of the Company will remain closed from Wednesday 22nd September 2021 to Tuesday, 28th September 2021 (both days inclusive).
6. In compliance with the MCA Circulars and SEBI Circular dated January 15, 2021 read with Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2020-21 is being sent to all the members whose email ids are registered with the Company/Depositories for communication purposes. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website www.sbal.co.in and websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of Link Intime India Pvt Ltd at www.linkintime.co.in.
7. Members desirous of receiving communication from the Company in electronic form, may register their email address with their respective DP, as per the process defined by them. If, however, shares are held in physical form, Members are advised to register their e-mail address with the RTA by sending communication on rnt.helpdesk@linkintime.co.in along with their folio no. and valid e-mail address for registration.
8. Members holding shares in dematerialised mode are requested to intimate all changes pertaining to their bank details/NECS/ mandates, nominations, power of attorney, change of address/name, Permanent Account Number ('PAN') details, email id, etc. to their Depository Participant only. Changes intimated to the Depository Participant will then be automatically reflected in the Company's records which will help the Company and its RTA provide efficient and better service to the Members.

   In case, Members holding shares in physical form, such information is required to be provided to the Company's RTA in physical mode or in electronic mode at rnt.helpdesk@linkintime.co.in. Members are requested to notify promptly any change in address to the Registrars at the following address:

   M/s. Link Intime India Private Limited.
   Unit : Shri Bajrang Alliance Limited.
   C 101, 247 Park,
   L B S Marg, Vikhroli West,
   Mumbai - 400 083
   Tel No: +91 22 49186000 Fax: +91 22 49186060

9. As per Regulation 40 of the Listing Regulations, securities of listed companies can be transferred only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. In view of this, Members holding shares in physical form are requested to consider converting their holdings to dematerialized form.
10. In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Secretarial Standards issued by the Institute of Company Secretaries of India, additional information on directors recommended for appointment / re-appointment at the Annual General Meeting and directors liable to

retire by rotation and seeking re-election is provided separately.

11. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
12. Members desirous of obtaining any information as regards Financial Statements are requested to write to the company at least one week before the meeting so that the information required will be made available at the meeting on email cs.sbal@goelgroup.co.in
13. **VOTING THROUGH ELECTRONIC MEANS**
    a. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the SEBI Listing Regulations, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by Link Intime India Pvt Ltd, on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below.
    b. A person, whose name is recorded in the Register of Members holding shares either in physical form or in dematerialized form, as on Tuesday, 21st September 2021 (Cut-off date), shall be entitled to vote in respect of the shares held, by availing the facility of remote e-voting prior to the AGM or e-voting at the AGM.
    c. The remote e-voting period commences on Saturday, 25th September 2021 (9:00 a.m. IST) and ends on monday, 27th September 2021 (5:00 p.m. IST). The e-voting module shall be disabled by Link Intime India Pvt Ltd for voting thereafter. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM
    d. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
    e. A person who is a Member as on the Cut-off Date shall be entitled for availing the facility of remote e-voting or e-voting at the Meeting. A person who is not a Member as on the Cut-off Date should treat this Notice for information purpose only.
    f. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as on the cut-off date, may obtain the notice and e-voting instructions, by sending a request at rnt.helpdesk@linkintime.co.in / enotices@linkintime.co.in
    g. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.
    h. The Board of Directors has appointed M/s.Anand Kumar Sahu and Asscosiates, Practicing Company Secretaries as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.

Remote e-Voting Instructions for shareholders

I. Pursuant to SEBI circular dated December 9, 2020 on “e-Voting facility provided by Listed Companies”, e-voting process has been enabled for all the individual demat account holders, by way of single login credential, through their respective demat account / website of Depositories / DPs in order to increase the efficiency of the voting process. Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider.

Shareholders are advised to update their mobile number and email Id in their demat accounts to access e-Voting facility.

Login method for shareholders holding securities in demat mode/ physical mode is given below:

Type of members	Login Method
Members holding securities in demat mode with NSDL	**1. User already registered for NSDL IDeAS facility** i. Please visit the e-Services website of NSDL at the URL: https://eservices.nsdl.com. ii. Once the home page of e-Services is launched, click on the 'Beneficial Owner' icon under 'Login' which is available under 'IDeAS' section. iii. On the new screen, please enter your User ID and Password. iv. After successful authentication, you will be able to see e-voting services. Click on 'Access to e-voting' under e-voting services. v. On the e-voting page, you will see Company's name or e-voting service provider's name. Click on Company name or that of the e-voting service provider. vi. You will be re-directed to e-voting service provider's website for casting your vote during the remote e-voting period or for joining virtual Meeting and voting during the Meeting. **2. User not registered for NSDL IDeAS facility** i. Option to register is available at the link https://eservices.nsdl.com. ii. Select 'Register Online for IDeAS' or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. iii. Visit the e-voting website of NSDL and follow the steps given in point 1 under this section. **3. Alternatively by directly accessing the e-voting** i Open web browser by typing the URL viz. https://www.evoting.nsdl.com. ii Once the home page of e-voting system is launched, click on the icon 'Login' which is available under 'Shareholder/Member' section. iii A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL starting with IN – DP ID and Client ID), password/OTP and a verification code as shown on the screen. iv. After successful authentication, you will be redirected to NSDL's website wherein you can see e-voting page. Click on the Company's name or e-voting service provider's name and you will be redirected to e-voting service provider's website for casting your vote during the remote e-voting period or for joining virtual Meeting and voting during the Meeting.
Members holding securities in demat mode with CDSL	**1. Existing users who have opted for Easi / Easiest** i Please visit the e-Services website of CSDL at the URL: https://web cdslindia.com/myeasi/home/login or URL: www.cdslindia.com, thereafter, please click on New System 'Myeasi'. ii On the new screen, please enter your User ID and Password for accessing Easi / Easiest. iii After successful login of Easi / Easiest you will also be able to see the e-voting menu. The menu will have links of e-voting service provider's i.e. Link Intime, NSDL, CDSL and KFinTech. Click on e-voting service provider's name to cast your vote.

<table>
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2. If the user is not registered for Easi/Easiest
i An option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration.
ii Then visit the e-voting website of CSDL and follow the steps given in point 1 under this section.
3. Alternatively by directly accessing the e-voting page
i You can directly access e-voting page by providing demat Account Number and PAN from the link www.cdslindia.com.
ii. The system will authenticate your details by sending OTP on registered mobile and email ID as recorded in the demat Account.
iii. After successful authentication, you will enter the e-voting module of CDSL.
Click on the e-voting link available against Company's name or e-voting service provider's name and you will be re-directed to the e-voting page of service provider to cast your vote.
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<tr><td>Members (holding securities in demat mode) and login through their DPs</td><td>
1. Members can also login using the login credentials of his/her demat account through their DP registered with NSDL/CDSL for e-voting facility.
2. After logging in to the DPs portal, you will be able to see e-voting option. Upon clicking on e-voting option, you will be redirected to respective depository's website after successful authentication to the e-voting feature.
3. Click on the Company's name or e-voting service provider's name and you will be redirected to e-voting service provider's website for casting your vote during the remote e-voting period or for joining virtual Meeting and voting during the Meeting.
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<tr><td>Members holding securities in Physical mode and e-voting service provider is LINKINTIME (RTA)</td><td>
Open the internet browser and launch the URL: https:// instavote.linkintime.co.in.
2. Click on 'Sign Up' under 'SHAREHOLDER' tab and register with your following details:
A. User ID: Members holding shares in physical form shall provide Event No + Folio Number registered with the Company.
B. PAN: Enter your 10-digit PAN (Members who have not updated their PAN with the RTA/ Company shall use the sequence number provided, if applicable).
C. Date of Birth (DOB) / Date of Incorporation (DOI): Enter the DOB/ DOI
(as recorded with your RTA / Company - in DD/MM/YYYY format)
D. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with the RTA/Company.
Members holding shares in physical form but have not provided or updated the information at 'C' or 'D' with their RTA/ Company, should provide their
Folio number in 'D' above.
3. Set the password of your choice (The password should contain minimum 8 characters, at least one special character, at least one numeral, at least one alphabet and at least one capital letter).
4. Click on “confirm” to generate your new password.
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	5. Click on 'Login' under **'SHAREHOLDER'** tab. 6. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on **'Submit'.** 7. After successful login, you will be able to see the notification for e-voting. Select **'View'** icon. 8. E-voting page will appear on the screen. 9. Refer the resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). You may also choose the option 'Abstain' and the shares held will not be counted under 'Favour/Against'. 10. After selecting the desired option i.e. Favour / Against, click on 'Submit'. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote. 11. Once you confirm, you will not be allowed to modify your vote subsequently. During the voting period, Members can login any number of times till you have voted on the resolution(s) for a particular "Event"

Institutional shareholders:

Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIIPL at https://instavote.linkintime.co.in and register themselves as 'Custodian /

Mutual Fund / Corporate Body'. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the **'Custodian / Mutual Fund / Corporate Body'** login for the Scrutinizer to verify the same.

Members holding securities in Physical mode & HAVE FORGOTTEN THE PASSWORD:

I. Click on 'Login' under 'SHARE HOLDER' tab and further Click 'forgot password?'

ii. Enter User ID, select Mode and Enter Image Verification (CAPTCHA) Code and Click on 'Submit'.

iii. In case Member is having valid email address, password will be sent to his/ her registered e-mail address. Else, Member can set the password of his/her choice by providing the information about the particulars of the security question & answer, PAN, DOB/ DOI, dividend bank details, etc. and confirm. (The password should contain minimum 8 characters, with at least one special character, at least one numeral, at least one alphabet and at least one capital letter).

Important note:

- Please note that these details can only be used for voting on the resolutions contained in this Notice.
- It is strongly recommended not to share password with any other person and take utmost care to keep it confidential.

Members holding securities in demat mode with NSDL/ CDSL HAVE FORGOTTEN THE PASSWORD:

Shareholders/ members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants website.

Important note :

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

Contact details of helpdesk :

Members may contact the respective helpdesk, as per the details given below:

Login type	Helpdesk details
Members holding securities in demat mode with NSDL	i. Please send a request at evoting@nsdl.co.in; or ii. Please call at toll free no.: 1800 1020 990 and 1800 22 44 30.
Members holding securities in demat mode with CDSL	I. Please send a request at helpdesk.evoting@cdslindia.com or ii. Please contact at 022- 23058738 or 022-23058542-43
LINKINTIME	Members holding securities in physical mode/ Institutional shareholders have any queries regarding e-voting, they may refer the Frequently Asked Questions ('FAQs') and InstaVote e-Voting manual available at https://instavote.linkintime.co.in, under Help section or send an email to enotices@linkintime.co.in or contact on: - Tel: 022 –4918 6000.

II. Instructions for Members to Vote during the AGM through InstaMeet (VC/OAVM):

Once the electronic voting is activated by the Scrutiniser during the Meeting, the Members who have not exercised their vote(s) through the remote e-voting can cast their vote(s) as under:

I. On the Member's page/VC page, click on the link for e-voting “Cast your vote”.

ii. Enter demat account no. / folio no. and OTP (One Time Password), received on the registered mobile number/ registered e-mail ID, during registration for Insta Meet and click on 'Submit'.

iii. After successful login, see “Resolution Description” and against the same the options “Favour/ Against” for voting.

iv. Cast vote by selecting appropriate option i.e. Favour/Against, as desired.

v. Enter the number of shares (which represents no. of votes) as on the Cut-off Date under 'Favour/ Against'.

You may also choose the option 'Abstain' and the shares held will not be counted under 'Favour/Against'.

vi. After selecting the appropriate option i.e. Favour/ Against as desired, click on “Save”. A confirmation box will be displayed. If you wish to confirm your vote, click on “Confirm”, else to change your vote, click on “Back” and accordingly modify your vote.

vii. Once the vote is confirmed on the resolution, any modification or change is not allowed subsequently.

Note:

Shareholders/ Members, who will be present in the Annual General Meeting through Insta Meet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from

doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the Annual General Meeting will not be eligible to vote again during the meeting. However, they will be eligible to attend/participate in the Annual General Meeting through Insta Meet.

In case the shareholders/members have any queries or issues regarding e-voting, you can email at

instameet@linkintime.co.in or Call at - Tel : (022-49186175)

INSTRUCTIONS FOR SHAREHOLDERS/MEMBERS TO ATTEND THE ANNUAL GENERAL MEETING THROUGH INSTAMEET:

Procedure to attend the Annual General Meeting through InstaMeet (VC/OAVM) by shareholders / member entitled to attend the AGM are as under:

a) Facility for joining the Annual General Meeting through VC/OAVM shall open 30 minutes before the time scheduled for the Annual General Meeting and will be available to the Members on first come first serve basis.

b) Members can log in and join 15 (fifteen) minutes prior to the schedule time of the meeting and window for joining shall be kept open till the end of Meeting

c) Shareholders/Members with >2% shareholding, Promoters, Institutional Investors, Directors, KMPs, ChairPersons of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Auditors etc. may be allowed to the meeting without restrictions of first-come-first serve basis.

d) Shareholders/ Members will be provided with InstaMeet facility wherein Shareholders/ Member shall register their details and attend the Annual General Meeting as under:

I. Open the internet browser and launch the URL for Insta Meet https:/instameet.linkintime.co.in and register with your following details:

a) Demat Account No. or Folio No.: Enter your 16 digit Demat Account No. or Folio Number registered with the Company.

b) PAN: Enter your 10 digit Permanent Account Number (PAN)

c) Mobile No.

d) Email ID

II. Click “Go to Meeting”

(You are now registered for Insta Meet and your attendance is marked for the meeting)

Note:

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-FI or LAN connection to mitigate any kind of aforesaid glitches.

In case the members have any queries or issues regarding Instameet, you can write an email to instameet@ linkintime.co.in or Call us: - Tel : (022-49186175).

Guidelines to attend the AGM proceedings of Link Intime India Pvt. Ltd.:

For a smooth experience of viewing the AGM proceedings of Link Intime India Pvt. Ltd. InstaMEET, shareholders/ members who are registered as speakers for the event are requested to download and install the Webex application in advance by following the instructions as under:

a) Please download and install the Webex application by clicking on the link https://www.webex.com / downloads.html/ or

b) if you do not want to download and install the Webex application, you may join the meeting by following the process mentioned as under:

Enter your First Name, Last Name and Email ID and click on Join Now.

- If you have already installed the Webex application on your device, join the meeting by clicking on Join Now
- If Webex application is not installed, a new page will appear giving you an option to either. Add Webex to chrome or Run a temporary application. Click on Run a temporary application, an exe file will be downloaded.

  Click on this exe file to run the application and join the meeting by clicking on Join Now

INSTRUCTIONS FOR MEMBERS TO REGISTER THEMSELVES AS SPEAKERS DURING ANNUAL GENERAL MEETING:

Shareholders/ Members who would like to express their views/ ask questions during the meeting may register themselves as a speaker by sending their request mentioning their name, demat account number/folio number, email id, mobile number at cs.sbal@goelgroup.co.in from 22nd September 2021(9.00 a.m. IST) to 24th September 2021 (5.00 p.m. IST).

Note:

Those shareholders/members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting. The Company reserves the right to restrict the number of speakers depending on the availability of time for the Annual General Meeting.

Shareholders/ Members should allow to use camera and are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

xviii. OTHER INSTRUCTIONS

1. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
2. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.sbal.co.in and on the website of Link Intime India Pvt Ltd https://instavote.linkintime.co.in/ immediately. The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed.
3. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice

FOR AND ON BEHALF OF THE BOARD

Sd/-
NISHANT AGRAWAL
COMPANY SECRETARY

RAIPUR
28th August, 2021

REGISTERED OFFICE
521/C, Urla Industrial, Complex,
Urla, Raipur – 493221 Chhattisgarh
CIN: L27103CT1990PLC005964
Website: www.sbal.co.in

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) AND (2) OF THE COMPANIES ACT, 2013

Item No. 2

Pursuant to Section 152 (6) of the Companies Act, 2013, Shri Narendra Goel retires by rotation at this AGM and being eligible, is proposed for re-appointment. Shri Narendra Goel has expressed his intention to act as a Director, if reappointed.

A Bachelors degree in Commerce (Part-1) has hands-on exposure and experience in the commercial and technical understanding of the Business. Shri Bajrang Alliance Limited is being ably guided by Shri Narendra Goel through his analytical and professional approach.

He has vast experience of managing business relating to import, export, rice mill, civil construction, mining contract, projects and steel industry. He has made several significant contributions to the Company's growth and implementation of investment plans and business strategies. He elevated the group to the new heights of success and the group never looked back under his directorship .Apart from his engagement in the business he is playing an active role in the society. He is a very much respected personality in the society and very much popular particularly amongst his industrial circles. Shri Narendra Goel has been allotted Director Identification No. 00115883.

Shri Narendra Goel holds 632700 Equity Shares of your Company. He is on the Board of your Company from 16th August, 1990.

During the year Shri Narendra Goel has attended all the 09 (Nine) meetings held by the Company.

Shri Narendra Goel is the brother of Shri Anand Goel and father of Shri Archit Goel.

Pursuance to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Name of the Director	Shri Narendra Goel
DIN	00115883
Date of birth	10.10.1959
Qualifications	Bachelors degree in Commerce (Part 1)
Expertise in specific functional areas	Civil, Mining and Steel Industry
Directorship in other public companies (excluding foreign companies)	Shri Bajrang Power and Ispat Limited IA Hydro Energy Private Limited Popular Mercantile Private Limited & Shri Bajrang Energy Private Limited
Chairman/Member of the Committees of the Board of Directors of other Companies in which he is a Director (excluding in foreign companies).	Shri Bajrang Power and Ispat Limited
Details of shareholding (both own or held by/for other persons on a beneficial basis), if any, in the Company	6,32,700 Equity Shares

Except Shri Narendra Goel himself, Shri Anand Goel and Shri Archit Goel , relative of Shri Narendra Goel, none of the other Directors / Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the ordinary resolution set out at Item No. 2 of the Notice.

The Board commends this resolution for your approval.

Item No. 3

Section 148(3) of the Companies Act, 2013 read with Rule 14(a) (ii) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof) ("the Act"), requires the Board to appoint an individual, who is a Cost Accountant in practice or a firm of Cost Accountants in practice, as Cost Auditor on the recommendations of the Audit committee, which shall also recommend remuneration for such Cost Auditor and such remuneration shall be considered and approved by the Board of Directors and ratified subsequently by the members.

The Board of Directors at their meeting held on 29th June, 2021 on recommendation of the Audit Committee, approved the appointment of M/s. Sanat Joshi & Associates., Cost Accountants, as the Cost Auditors of the Company for the financial year 2021-22 at fees of 50,000/-(Rupees Fifty Thousand Only) plus out of pocket expenses and taxes as applicable for conducting the audit of the cost accounting records of the Company.

The resolution contained in Item No. 3 of the accompanying Notice; accordingly, seek members' approval for ratification of remuneration of Cost Auditors of the Company for the financial year 2021-22.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the ordinary resolution set out at Item No. 3 of the Notice.

The Board commends this resolution for your approval.

Item No. 4

The Board of Directors appointed Mr. Rakesh Kumar Mehra (DIN: 09197046) as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from 29.06.2021, pursuant to Section 161 of the Companies Act, 2013.Pursuant to the provisions of Section 161 of the Companies Act, 2013, Mr. Rakesh Kumar Mehra will hold office up to the date of the ensuing Annual General Meeting. The Company has received from Mr. Rakesh Kumar Mehra, (i) consent in writing to act as a Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014, (ii) intimation in Form DIR-8 in terms of the Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under the provisions of sub-section (2) of Section 164 of the Companies Act, 2013, and (iii) a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013. In the opinion of the Board, Mr. Rakesh Kumar Mehra fulfils the conditions specified under the Companies Act, 2013 and Rules framed thereunder for appointment as an Independent Director and he is independent of the management. Disclosure under Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India are set out in the Annexure to the Statement setting out material facts. Presently, Mr. Rakesh Kumar Mehra does not hold any shares in the Company. Mr. Rakesh Kumar Mehra is not related to any other Directors of the Company. Mr. Rakesh Kumar Mehra appointment as an Independent Director of the Company would be upto 28.06.2026. During the tenure, he shall be paid remuneration by way of sitting fees for the Meetings of the Board and its Committees as may be decided by the Board from time to time.

The Board considers that the association of Mr. Rakesh Kumar Mehra would be of immense benefit to the Company and it is desirable to continue to avail the services of Mr. Rakesh Kumar Mehra as an Independent Director.

In compliance with provisions of Section 149 read with Schedule IV of the Companies Act, 2013, the appointment of

Mr. Rakesh Kumar Mehra as Independent Director is now being placed before the Members for their approval. The copy of the draft letter of appointment and the terms and conditions of appointment of Mr. Rakesh Kumar Mehra, shall be open for inspection in electronic mode during business hours between 11.00 a.m. and 1.00 p.m. on all working days, excluding Saturdays, Sundays and Public Holidays upto the date of Annual General Meeting. Members.

Accordingly, the Board recommends the Ordinary Resolution as set out at Item No. 4 of the accompanying Notice for approval by the Members.

Except Mr. Rakesh Kumar Mehra, being an appointee, none of the other Directors, Key Managerial Personnel or their relatives are concerned or interested financially or otherwise in the Resolution set out in Item No. 4.

Brief profile of Mr. Rakesh Kumar Mehra is as under:

Disclosure required under Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements), 2015

Date of Birth	01.05.1963
Date of Appointment	29.06.2021
A Brief Resume of the Director & Nature of his Expertise in Specific Functional Areas;	Started his career as the Food technologist in Midlands Fruit And Veg Products. After, he moved to Katana food industries (an Oberoi Group Company)for cream wafers and ice cream. After spending over 5 years, he joined Mother Dairy Fruits Processing (Mother Dairy) in 1991.He has played various critical roles and currently working as Head of IQF Operations. One amongst a few who started frozen IQF products in India, has over 37 years of experience in Cold Chain, Food Safety and Value Added Agri Products. He is a Postgraduate in International Business from IIFT New Delhi and Postgraduate in Quality & Food Safety and Business Management.
Details of Remuneration	Mr. Rakesh Kumar Mehra is entitled to Sitting Fees and Commission (as payable to Non-Executive Directors)
Disclosure of Relationships Between Directors and Key Managerial Personnel Inter- Se;neration	Nil
No. of Shares held in the Company	Nil

Other Companies in which Mr. Rakesh Kumar Mehra holds directorship* and committee membership

Nil

*Directorships in Foreign Companies, Trusts, Societies and Companies under Section 8 of the Companies Act, 2013 are not included in the above table.

Your Directors recommend the resolution proposed at Item No. 4 for the approval of shareholders by way of a Special Resolution.

Item No. 5

The Board of Directors appointed Mr. Anshul Dave (DIN: 05123750) as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from 13.08.2021, pursuant to Section 161 of the Companies Act, 2013.Pursuant to the provisions of Section 161 of the Companies Act, 2013, Mr. Anshul Dave will hold office up to the date of the ensuing Annual General Meeting. The Company has received from Mr.Anshul Dave, (i) consent in writing to act as a Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014, (ii) intimation in Form DIR-8 in terms of the Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under the provisions of sub-section (2) of Section 164 of the Companies Act, 2013, and (iii) a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013. In the opinion of the Board, Mr. Anshul Dave fulfils the conditions specified under the Companies Act, 2013 and Rules framed thereunder for appointment as an Independent Director and he is independent of the management. Disclosure under Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India are set out in the Annexure to the Statement setting out material facts. Presently, Mr. Anshul Dave does not hold any shares in the Company. Mr. Anshul Dave is not related to any other Directors of the Company. Mr. Anshul Dave appointment as an Independent Director of the Company would be upto 12.08.2026. During the tenure, he shall be paid remuneration by way of sitting fees for the Meetings of the Board and its Committees as may be decided by the Board from time to time.

The Board considers that the association of Mr. Anshul Dave would be of immense benefit to the Company and it is desirable to continue to avail the services of Mr. Anshul Dave as an Independent Director.

In compliance with provisions of Section 149 read with Schedule IV of the Companies Act, 2013, the appointment of Mr. Anshul Dave as Independent Director is now being placed before the Members for their approval. The copy of the draft letter of appointment and the terms and conditions of appointment of Mr. Anshul Dave, shall be open for inspection in electronic mode during business hours between 11.00 a.m. and 1.00 p.m. on all working days,

excluding Saturdays, Sundays and Public Holidays upto the date of Annual General Meeting. Members.

Accordingly, the Board recommends the Ordinary Resolution as set out at Item No. 5 of the accompanying Notice for approval by the Members.

Except Mr. Anshul Dave, being an appointee, none of the other Directors, Key Managerial Personnel or their relatives are concerned or interested financially or otherwise in the Resolution set out in Item No. 5.

Brief profile of Mr. Anshul Dave is as under:

Disclosure required under Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements), 2015

Date of Birth	05.01.1983
Date of Appointment	13.08.2021
A Brief Resume of the Director & Nature of his Expertise in Specific Functional Areas;	Anshul is a Chartered Accountant from the Institute of Chartered Accountant of India (ICAI) and a B.Com graduate from Pt. RSS University, Raipur. He has done various courses on Derivative Instruments from New York Institute of Finance, Accounting for Investments in Debt & Equity Securities from Thomson Tax & Accounting, Texas, USA and Securities & Derivative Markets from the National Stock Exchange (NSE).
Details of Remuneration	Mr. Anshul Dave is entitled to Sitting Fees and Commission (as payable to Non-Executive Directors)
Disclosure of Relationships Between Directors and Key Managerial Personnel Inter- Se;	Nil
No. of Shares held in the Company	Nil

Other Companies in which Mr. Anshul Dave holds directorship* and committee membership

S. No.	Name of the Company	Nature of Interest
1.	Shri Bajrang Power and Ispat Limited	Independent Director Member (Audit Committee) Chairman (Stakeholder Relationship Committee)
2.	IA Hydro Energy Private Limited	Independent Director Member (Audit Committee) Member (Nomination & Remuneration Committee)
3.	Spotlight Vanijya Ltd	Director

*Directorships in Foreign Companies, Trusts, Societies and Companies under Section 8 of the Companies Act, 2013 are not included in the above table.

Your Directors recommend the resolution proposed at Item No. 5 for the approval of shareholders by way of a Special Resolution.

Item No. 6

The Board of Directors appointed Ms. Niyati Dipak Thaker (DIN: 09269628) as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from 13.08.2021, pursuant to Section 161 of the Companies Act, 2013.Pursuant to the provisions of Section 161 of the Companies Act, 2013, Ms. Niyati Dipak Thaker will hold office up to the date of the ensuing Annual General Meeting. The Company has received from Ms. Niyati Dipak Thaker, (i) consent in writing to act as a Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014, (ii) intimation in Form DIR-8 in terms of the Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under the provisions of sub-section (2) of Section 164 of the Companies Act, 2013, and (iii) a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013. In the opinion of the Board, Ms. Niyati Dipak Thaker fulfils the conditions specified under the Companies Act, 2013 and Rules framed thereunder for appointment as an Independent Director and he is independent of the management. Disclosure under Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India are set out in the Annexure to the Statement setting out material facts. Presently, Ms. Niyati Dipak Thaker does not hold any shares in the Company. Ms. Niyati Dipak Thaker is not related to any other Directors of the Company. Ms. Niyati Dipak Thaker appointment as an Independent Director of the Company would be upto 12.08.2026. During the tenure, he shall be paid remuneration by way of sitting fees for the Meetings of the Board and its Committees as may be decided by the Board from time to time.

The Board considers that the association of Ms. Niyati Dipak Thaker would be of immense benefit to the Company and it is desirable to continue to avail the services of Ms. Niyati Dipak Thaker as an Independent Director.

In compliance with provisions of Section 149 read with Schedule IV of the Companies Act, 2013, the appointment of Ms. Niyati Dipak Thaker as Independent Director is now being placed before the Members for their approval. The copy of the draft letter of appointment and the terms and conditions of appointment of Ms. Niyati Dipak Thaker, shall be open for inspection in electronic mode during business hours between 11.00 a.m. and 1.00 p.m. on all working days, excluding Saturdays, Sundays and Public Holidays upto the date of Annual General Meeting. Members.

Accordingly, the Board recommends the Ordinary Resolution as set out at Item No. 6 of the accompanying Notice for approval by the Members.

Except Ms. Niyati Dipak Thaker, being an appointee, none of the other Directors, Key Managerial Personnel or their relatives are concerned or interested financially or otherwise in the Resolution set out in Item No. 6.

Brief profile of Ms. Niyati Dipak Thaker is as under:

Disclosure required under Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements), 2015

Date of Birth	12.12.1991
Date of Appointment	13.08.2021
A Brief Resume of the Director & Nature of his Expertise in Specific Functional Areas;	Ms. Niyati has cleared Level 3 of the Chartered Financial Analyst Program from CFA Institute and a BBA Hons. Degree from Kingston University, London. She is a content creator and influencer in the 'financial infotainment space', under the brand name "Fin Cocktail", where they try to simplify various concepts related to personal finance.
Details of Remuneration	Mr. Anshul Dave is entitled to Sitting Fees and Commission (as payable to Non-Executive Directors)
Disclosure of Relationships Between Directors and Key Managerial Personnel Inter- Se;	Nil
No. of Shares held in the Company	Nil

Other Companies in which Ms. Niyati Dipak Thaker holds directorship* and committee membership

Nil

*Directorships in Foreign Companies, Trusts, Societies and Companies under Section 8 of the Companies Act, 2013 are not included in the above table.

Your Directors recommend the resolution proposed at Item No. 4 for the approval of shareholders by way of a Special Resolution.

Item No. 7

As per Regulation 23 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 all material related party transactions shall require the approval of shareholders. Further, explanation provided to Regulation 23(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 states that a transaction with a related party shall be considered material if the transaction/transactions to be entered into individually or taken together with previous transactions during the financial year (i e during 2020-21), exceeds 10 % of the annual consolidated turnover of the Company as per the last audited financial statements of the Company. Hence, it is proposed to secure shareholders' approval on Resolution No. 7 in the forthcoming Annual General meeting including through ballot/e-voting for approving following related party contracts / arrangements to be entered during financial year 2021-22

The Particulars of the Related Party Transactions are as follows:-

PARTICULARS	DETAILS
Name of the Related Party	Shri Bajrang Power and Ispat Limited
Name of the Director or Key Managerial Personnel who is related	Shri Narendra Goel, Shri Anand Goel & Shri Archit Goel.
Nature of relationship	Sister Concern as both the Companies are having common Directors on their Board (Shri Narendra Goel and Shri Anand Goel being common Directors)
Nature, Material Terms, Monetary Value and Particulars of the Contract or Arrangement	The Company intends to purchase Steel, billets, furnace oil from Shri Bajrang Power and Ispat Limited. The Company also intends to sale Billet , Ready to Eat Frozen Foods and other Structural Steel to Shri Bajrang Power and Ispat Limited. The pricing mechanism is purely market based. Maximum value of transactions in a financial year: Rs. 100 cr. (Rupees One Hundred Crore)
Any other information relevant or important for the Members to take a decision on the proposed resolution	This contract is at arms length basis and in the ordinary course of business.

According to provisions of Section 188 and Regulation 23 (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the related party shall abstain from voting on Resolution mentioned at Item No. 7 of the Notice..

The Board recommends the Resolution mentioned at Item No. 7 of the Notice for approval of the shareholders by a Special Resolution.

None of the Directors or Key Managerial Personnel of the Company except Shri Narendra Goel, Shri Anand Goel & Shri Archit Goel is concerned or interested in the Resolution to item No. 7 of the accompanying Notice.

FOR AND ON BEHALF OF THE BOARD

Sd/-
NISHANT AGRAWAL
COMPANY SECRETARY

RAIPUR
28th August, 2021

REGISTERED OFFICE
521/C, Urla Industrial, Complex,
Urla, Raipur – 493221 Chhattisgarh
CIN: L27103CT1990PLC005964
Website: www.sbal.co.in