



## SHRI BAJRANG ALLIANCE LIMITED

(Formerly known as Shri Bajrang Alloys Limited)

Regd & Works Office : 521/C, Urla Industrial Complex, Urla, Raipur 493-221 (C.G.), India

Phone : +91-771-4288000, Fax : +91-771-4288001

E-Mail : sales.sbal@goelmt.com, Website : www.sbal.co.in

CIN No. : L27103CT1990PLC005964



DNV

ISO 9001:2015

Date 04.06.2021

To,  
The Corporate Relation Department,  
The BSE Limited,  
First Floor, Rotunda Building,  
Dalal Street, Mumbai-400 001

Kind Attn. Mr. Shivraj Chavan

**Sub: Reply to the clarification sought on price movement of the shares of the company.**

**Ref:- L/SURV/ONL/CV/NJ/2021-2022/353 dated 04/06/2021.**

This has reference to your mail bearing number L/SURV/ONL/CV/NJ/2021-2022/353 dated 04/06/2021.

In this regard we wish to inform you that the Company has two business verticals under its umbrella. One vertical exclusively deals with Steel products mainly structural, angles etc having institutional and B TO C Sales Model. While the other one is agro vertical, which has entered into processing and selling frozen snack multi variants under the niche market brand "GOELD", with state of art manufacturing facilities at Raipur Chhattisgarh, since May 2020.

A well thought out business strategies of the company facilitated opening of around 3500 stores across Pan India encompassing cities like Delhi, Mumbai, Pune, Bengaluru, Raipur, Indore, Visakhapatnam, and Chandigarh, ably supported by highly professional channel partners apart from having overseas channel partners in countries like New Zealand etc; All these activities have been informed to the exchange from time to time as mandated under Regulation 30 of SEBI (LODR) Regulations 2015, including the society oriented CSR activities and employees welfare program of the company.

Additionally the company has reported on exchange very positive financial performance in December 2020. Therefore in our opinion the market would have factored the above performance indices of the company. We however reiterate that the stock price movement is purely market driven. We therefore hope this suffices.

This is for your information and record and inform Stakeholders accordingly.

Thanking you,

For, Shri Bajrang Alliance Limited

Nishant Agrawal

Company Secretary

